

AIR LIQUIDE - Annual General Meeting, May 12, 2004 - Vote per resolution

number of shares with voting rights	98 041 659
number of shareholders attending the meeting or being represented or voting by mail or absentee ballot	132 611
number of shares attending the meeting or being represented or voting by mail or absentee ballot	42 517 467
quorum	43,37%

irregular votes by mail or absentee ballot
1519 votes representing 190 097 shares

resolutions	for		against		abstention		total
	votes	%	votes	%	votes	%	

Ordinary General Meeting

1	Approval of the Company's financial statements for financial year 2003	38 683 628	90,98%	224 075	0,53%	3 609 764	8,49%	42 517 467
2	Approval of the Group's consolidated financial statements for financial year 2003	41 597 886	97,84%	249 472	0,59%	670 109	1,58%	42 517 467
3	Distribution of a dividend at 3.20 euros	41 806 474	98,33%	46 485	0,11%	664 508	1,56%	42 517 467
4	Purchase by the Company of its own shares	41 628 169	97,91%	225 135	0,53%	664 163	1,56%	42 517 467
5	Appointment of Mr Rolf Krebs as member of the Supervisory Board	40 266 734	94,71%	1 576 155	3,71%	674 578	1,59%	42 517 467
6	Renewal of Mr Edouard de Royere's mandate as member of the Supervisory Board	38 668 021	90,95%	3 155 818	7,42%	693 628	1,63%	42 517 467
7	Renewal of the company Ernst & Young Audit as Statutory Auditor	38 939 453	91,58%	126 845	0,30%	3 451 169	8,12%	42 517 467
8	Appointment of the company Mazars & Guérard as Statutory Auditor	41 660 748	97,99%	80 160	0,19%	776 559	1,83%	42 517 467
9	Appointment of Mrs Valérie Quint as Substitute Statutory Auditor	38 914 347	91,53%	2 850 968	6,71%	752 152	1,77%	42 517 467
10	Appointment of Mr Patrick de Cambourg as Substitute Statutory Auditor	38 910 628	91,52%	2 865 817	6,74%	741 022	1,74%	42 517 467
11	Approval of the transactions covered by article L. 225-86 of the Commercial Code	41 146 092	96,77%	642 250	1,51%	729 125	1,71%	42 517 467
12	Authorization to issue bonds	41 756 344	98,21%	110 071	0,26%	651 052	1,53%	42 517 467

Extraordinary General Meeting

13	Capital stock reductions through the repurchase and cancellation of shares	41 702 490	98,08%	68 517	0,16%	746 460	1,76%	42 517 467
14	Authorization to increase share capital	38 436 800	90,40%	3 186 712	7,50%	893 955	2,10%	42 517 467
15	Authorization to issue convertible bonds	36 329 873	85,45%	2 818 661	6,63%	3 368 933	7,92%	42 517 467
16	Authorization to grant options entitling to the subscription or the purchase of shares.	39 148 896	92,08%	2 577 688	6,06%	790 883	1,86%	42 517 467
17	Authorization to issue shares to be subscribed by Company employees and subsidiary employees.	40 835 026	96,04%	923 431	2,17%	759 010	1,79%	42 517 467
18	Powers for formalities	41 668 866	98,00%	70 565	0,17%	778 036	1,83%	42 517 467