

Paris, April 28, 2017

ANNUAL SHAREHOLDERS' MEETING ON MAY 3, 2017

Following discussions with institutional investors concerning resolution 8 on the 2016 remuneration of the Chairman and Chief Executive Officer and, more particularly, on the "Airgas" performance share plan of July 29, 2016, the Company wishes to communicate the following:

Specifically, for the Chairman and Chief Executive Officer, Mr Benoît Potier, the Company intends to add **an additional condition** to the performance conditions of the "Airgas" performance share plan that are applicable to him. **This condition, the exact terms of which will be specified at a later date, concerns achievement of the Airgas synergies as communicated to the financial markets on February 15, 2017.**

This change will be submitted to the Board of Directors for approval and will be acknowledged by the Chairman and Chief Executive Officer who has already stated that he is favourable to this change.