

PRESS RELEASE

Paris, February 19, 2016



Combined Shareholders' Meeting on May 12, 2016

The Combined Shareholders' Meeting of Air Liquide will be held in Paris **on Thursday, May 12, 2016, starting at 3 p.m.**, on first notice, in the Palais des Congrès, 2 place Porte Maillot, 75017 Paris.

The preliminary meeting notice was published today in the legal gazette (BALO- Bulletin des Annonces Légales et Obligatoires). It includes the Meeting agenda, the draft resolutions that the Board of Directors plans to submit to a vote of shareholders, and instructions for attending, voting and exercising shareholder rights.

The preliminary meeting notice can be consulted online on the Group's website in the Shareholders section: www.airliquide.com. All the information concerning the Meeting will also be available on this website.

The Combined Shareholders' Meeting provides an opportunity to present the Group's strategy and its development prospects. **All shareholders are invited to vote** either by attending the Shareholders' Meeting in person or by proxy, or by **voting** by correspondence either by mail or **electronically, on line**. Air Liquide values the **participation of each shareholder**.

The notice of meeting will be published in the BALO on March 16, 2016. As from that date, the meeting invitation documents (including the voting form) will be sent out to shareholders according to the legal and regulatory requirements, and made available on a dedicated website for those having opted for the **electronic invitation**. The preparatory documents will also be kept at the disposal of shareholders at Shareholder Services, 75 quai d'Orsay, 75007 Paris and published on the Group's website www.airliquide.com, Shareholders section, according to legal and regulatory requirements.

The Shareholders' Meeting will be webcast live and a recorded version will be available on the Group's website. You will also be able to follow the Combined Shareholders' Meeting live on Twitter: <https://twitter.com/airliquidegroup>.

Air Liquide share ownership (as at December 31, 2015)

- 36% of the capital held by individual shareholders
- 46% of the capital held by non-French institutional investors
- 18% of the capital held by French institutional investors

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UPCOMING DATES

First quarter 2016 revenue:
Tuesday, April 26, 2016

Combined Shareholders' Meeting:
Thursday, May 12, 2016

Dividend ex date*:
Monday, May 23, 2016

Dividend payment date*:
Wednesday, May 25, 2016

* subject to the necessary approvals at the next Combined Shareholders' Meeting

World leader in gases, technologies and services for Industry and Health, Air Liquide is present in 80 countries with more than 50,000 employees and serves more than 2 million customers and patients. Oxygen, nitrogen and hydrogen have been at the core of the company's activities since its creation in 1902. Air Liquide's ambition is to be the leader in its industry, delivering long-term performance and acting responsibly.

Air Liquide ideas create value over the long term. At the core of the company's development are the commitment and constant inventiveness of its people.

Air Liquide anticipates the challenges of its markets, invests locally and globally, and delivers high-quality solutions to its customers and patients, and the scientific community.

The company relies on competitiveness in its operations, targeted investments in growing markets and innovation to deliver profitable growth over the long-term.

Air Liquide's revenues amounted to € 16.4 billion in 2015, and its solutions that protect life and the environment represented more than 40% of sales. Air Liquide is listed on the Paris Euronext stock exchange (compartment A) and is a member of the CAC 40 and Dow Jones Euro Stoxx 50 indexes.