

## PRESS RELEASE

Radnor, PA, June 16, 2016

# Airgas Announces Acquisition of Monroe Welding Supply and Clark Industrial Supply

Airgas, Inc., an Air Liquide company and the leading U.S. supplier of industrial, medical, and specialty gases, and related products, today announced that it has recently **acquired the assets and operations of Monroe Welding Supply, Inc. and Clark Industrial Supply, Inc.**, both effective June 1, 2016. Airgas has completed 22 acquisitions since June 1, 2015.

Monroe Welding Supply, based out of a single location in Monroe, Louisiana, is a gas and welding distributor that generated \$13.6 million in sales in calendar year 2015. **Monroe's 32 associates will join the Airgas Mid South Region.**

Headquartered in San Jose, California, Clark Industrial Supply is a gas and welding distributor founded more than 30 years ago. **Clark's seven associates will join the Airgas Northern California and Nevada (NCN) Region.** Clark Industrial Supply generated nearly \$3 million in sales in calendar year 2015.

**Andrew Cichocki, Chief Operating Officer of Airgas, said: "We are pleased to welcome the associates and customers of Monroe Welding Supply and Clark Industrial Supply into the Airgas and Air Liquide families. Growth through acquisition has always been a core strategy and competency for Airgas, as evidenced in the nearly 500 acquisitions we've completed since our inception in 1982. Now, as a part of Air Liquide, Airgas remains committed to continuing to pursue acquisition opportunities in key markets to help realize the full potential of the newly combined company."**

### **Airgas, Inc.**

Airgas, Inc., an Air Liquide company, is the leading U.S. supplier of industrial, medical and specialty gases, as well as hardgoods and related products; one of the largest U.S. suppliers of safety products; and a leading U.S. supplier of refrigerants, ammonia products, and process chemicals.

Dedicated to improving the performance of its more than 1 million customers, Airgas safely and reliably provides products, services and expertise through its more than 17,000 associates, over 1,100 locations, robust e-Business platform, and Airgas Total Access telesales channel.

As an Air Liquide company, the world leader in gases, technology and services for Industry and Health, Airgas offers customers an unrivaled global footprint and industry leading technology and innovations.

For more information, please visit [www.airgas.com](http://www.airgas.com).

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The world leader in gases, technologies and services for Industry and Health, Air Liquide is present in 80 countries with approximately 68,000 employees and serves more than 3 million customers and patients.\* Oxygen, nitrogen and hydrogen have been at the core of the company's activities since its creation in 1902. Air Liquide's ambition is to be the leader in its industry, delivering long-term performance and acting responsibly.

Air Liquide ideas create value over the long term. At the core of the company's development are the commitment and constant inventiveness of its people.

Air Liquide anticipates the challenges of its markets, invests locally and globally, and delivers high-quality solutions to its customers and patients, and the scientific community.

The company relies on competitiveness in its operations, targeted investments in growing markets and innovation to deliver profitable growth over the long-term.

Air Liquide's revenues amounted to €16.4 billion in 2015, and its solutions that protect life and the environment represented more than 40% of sales. On 23 May 2016, Air Liquide completed its acquisition of Airgas, which had revenues amounting to \$5.3 billion (around €4.8 billion) for the fiscal year ending 31 March 2016.

Air Liquide is listed on the Paris Euronext stock exchange (compartment A) and is a member of the CAC 40 and Dow Jones Euro Stoxx 50 indexes.

\*Following the acquisition of Airgas on 23 May 2016