

THE ANNUAL GENERAL MEETING

Air Liquide strives every year to make sure its Annual General Meeting is a special event, a unique venue for interaction and information about the Group. Air Liquide places great importance on shareholder participation and voting regardless of the number of shares held. More than 126,000 shareholders voted in 2016.



HOW IT WORKS

An Ordinary Annual General Meeting is held once a year within six months of the end of the fiscal year. Its purpose is to inform shareholders about the Group's activity and results, approve the financial statements, approve the dividend amount, appoint or reappoint members of the Board of Directors and the Statutory Auditors and, lastly, authorize any of the company's day-to-day management operations. Resolutions

presented at an Ordinary Annual General Meeting are adopted by a simple majority of shareholders present or represented.

An Extraordinary Annual General Meeting is convened when the company wishes to submit for shareholder approval a change in the articles of association or a transaction affecting the capital (increase, decrease, merger, etc.). The resolutions can only be adopted

by a majority of two-thirds of the capital present or represented. The Group generally convenes a **Combined Annual General Meeting** (an Ordinary and an Extraordinary Annual General Meeting convened on the same date by a single notice). Whether the quorum and majority conditions of the Ordinary Annual General Meeting or Extraordinary Annual General Meeting apply depends on the resolution.

Invitation to and voting at the Annual General Meeting

As soon as you own one share, you will receive your invitation to the Annual General Meeting by Internet, if you have chosen the electronic invitation, by paper otherwise. It presents the resolutions to guide you in your voting decision.



Opt for the electronic invitation, it's easier, faster and more secure. Nearly 31,000 shareholders have already signed up for electronic invitations and, in 2016, 21,400 of you voted online.

Voting conditions

Voting enables you to play a part in decisions that are important to the Group. There are three ways to cast your vote.

Before the Annual General Meeting

1 Online

The vote by Internet is a simple and secure solution for registered and bearer shareholders in France and overseas alike. You can:

- ▶ Access online all the documentation relating to your vote (Invitation to the Annual General Meeting, Reference Document, etc.).

- ▶ Vote on the resolutions.
- ▶ Appoint the Chairman or a third party as your proxy.
- ▶ Apply for an admission card to the Annual General Meeting.

• **Holders of registered shares:** access online voting through your personal online account which you can find at airliquide.com, Shareholders section, and use your regular codes.

• **Holders of bearer shares:** log on to your financial institution's website.

You will be given the option of voting if your financial institution has signed up for the electronic voting system.

Once you have voted, you can print out a statement proving that your vote has been registered.

2 **By mail**, by completing and sending in your voting form received along with the invitation to the Annual General Meeting.

At the Annual General Meeting

3 Vote during the meeting using your electronic voting device provided on arrival.

Meetings that everyone can access

The event is webcast live on airliquide.com, in both French and English, then made available as a podcast. Following every Annual General Meeting, Benoît Potier travels to two cities in France to present the Group's results and outlook. In 2017, he will be meeting shareholders in Lille (on May 11) and Marseille (on May 23). The Marseille meeting will be webcast live (in French only) on airliquide.com and you will be able to ask Benoît Potier and other participants questions through the online forum. Join us on May 23 at 6.00 p.m (GMT+1).

PLUS