

STOCK ORDERS

The stock market is a regulated market that brings together companies with funding requirements and investors, including individual investors. Shares are bought or sold through a stock order.



HOW IT WORKS

Choosing the right stock order

To trade on the stock exchange, you can place an order with your regular financial intermediary or directly with Air Liquide if you are a direct registered shareholder. The most frequently used stock orders are as follows:

› "LIMIT PRICE" ORDER

You set a maximum buy or minimum sell order (limit). The buy order is executed only when the market price is lower than or equal to this limit and the sell order when the market price is higher than or equal to this limit. The order may be partially executed if the quantity of negotiable shares on the market is not available at the set limit price.

› "BEST PRICE" ORDER

You didn't specify an exact price. The order will be executed at the best price available when it reaches the market, for both buy and sell orders. The order may be partially executed if the quantity of negotiable shares on the market is not available at this best price.

› "MARKET PRICE" ORDER

There is no price limit on this order. This order is given priority over all other types of orders. It is fully executed.

Share ID sheet AIR LIQUIDE SHARE AS AT DECEMBER 31, 2016

CONTINUOUS TRADING
ON EUREX PARIS
(COMPARTMENT A)

Value Code:
ISIN FR0000120073

Par value:
€5.50

Number of shares:
388,875,761 shares

Closing price:
€105.65

Market capitalization:
€41.08 billion

Weighting in the CAC 40
index: 3.86%

Weighting in the
Euro Stoxx 50 index:
1.85%