

# Dividends

## When and how do I receive them?

The dividend is the portion of the Group's net profit that is distributed to shareholders. At Air Liquide, this portion represents about 50%; a sign of the Group's commitment to sharing the fruits of its growth with you.

## Dividend payment

The dividend will be paid out on **May 30, 2018**.

Your bank account will be credited in the following days, depending on the processing time needed by your financial institution.

Direct registered shareholders: if you have changed your bank details, please send us your new Bank Identification Statement accompanied by an identity document.

## You don't have to do anything

**If you hold direct registered shares,**

the dividend, net of withholding taxes, is distributed by Air Liquide directly into your bank account.

**If you hold intermediary registered shares or bearer shares,**

Air Liquide distributes the gross dividend to your financial institution, which will then credit your account with the net dividend.

## 2018 dividend calendar

May 25

**Last execution day for buy orders** for shares acquired in this way to be eligible for the 2017 dividend.

May 28

**Ex-dividend date.**

The opening price on this day is reduced by the amount of the dividend.

May 30

**Dividend payment date.**



### PLUS

#### **AN ADDITIONAL 10% IN DIVIDENDS**

If you hold your registered shares for more than two full calendar years, the loyalty bonus gives you the right to a 10% increase in the dividend<sup>(a)</sup>.

*(a) In accordance with Air Liquide's articles of association.*



### FOCUS ON

#### **DIVIDEND PAID IN 2018**

**€2.65 per share<sup>(b)</sup> representing 53% of net profit (Group share)**

*(b) Amount proposed for the 2017 fiscal year at the Annual General Meeting on May 16, 2018.*



## GOOD TO KNOW

### TAXATION OF DIVIDEND IN FRANCE FOR THOSE RESIDING OUTSIDE FRANCE FOR TAX PURPOSES

A statutory rate equal to at least 30% is withheld upon dividend payment by your account manager (Shareholder Services for direct registered Air Liquide shares, your financial institution for intermediary registered or bearer Air Liquide shares). However, in most cases, a tax agreement<sup>(c)</sup> is signed between France and your country of residence. The main aim of this agreement is to set a flat tax rate which is withheld from your dividends. To benefit from this rate, **you must send Form 5,000<sup>(d)</sup>** (corresponding to the request to apply the rate adopted in the agreement), completed and signed by the tax authorities of your place of residence, to your account manager **by mid-April**. This Cerfa form can be downloaded from [impots.gouv.fr](http://impots.gouv.fr). It must be resent to your account manager each year, otherwise the statutory rate will be applied upon payment of the dividend.

*(c) Tax agreement: a treaty between two countries aimed at avoiding the double-taxation of non-residents*

*(d) The Cerfa 5 000 is also known as Cerfa n°12816\*01-02*