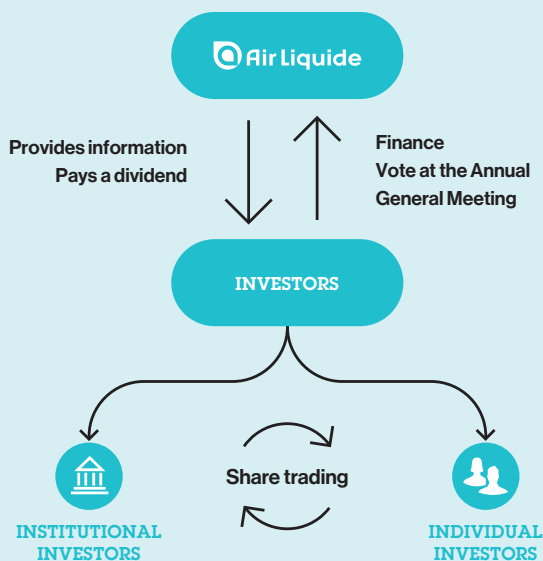


Stock orders

What type of stock order should I choose?

The stock market is a regulated market that brings together companies with funding requirements and investors, including individual investors. Shares are bought or sold through a stock order.

Understanding the stock market



Choosing the right stock order

To trade on the stock exchange, you can place an order with your regular financial intermediary or directly with Air Liquide if you are a direct registered shareholder. The most frequently used stock orders are as follows:

1 "Limit price" order

You set a maximum buy or minimum sell order (limit). The buy order is executed only when the market price is lower than or equal to this limit and the sell order when the market price is higher than or equal to this limit. The order may be partially executed if the quantity of negotiable shares on the market is not available at the set limit price.

2 "Best price" order

You did not specify an exact price. The order will be executed at the best price available when it reaches the market, for both buy and sell orders. The order may be partially executed if the quantity of negotiable shares on the market is not available at this best price.

3 "Market price" order

There is no price limit on this order. This order is given priority over all other types of orders. It is fully executed.



FIGURES

SHARE ID SHEET

Air Liquide share as at December 31, 2017

Continuous trading on Euronext Paris (COMPARTMENT A)

Value Code:

ISIN FR0000120073

Par value: **€5.50**

Number of shares:
428,397,550 shares

Closing price: **€105.05**

Market capitalization:
€45bn

Weighting in the CAC 40 index:
3.87%

Weighting in the EURO STOXX 50 index: **1.88%**



PLUS

REDUCED BROKERAGE RATE

Direct registered shareholders, when placing your orders online via your personal online account^(a), you have the option to benefit from a reduced brokerage rate of 0.10% before tax instead of 0.18% before tax for purchases paid in full by SEPA automatic debit^(b) or by bank card^(c), as well as for sales.

(a) Subject to having signed an account agreement. Only applicable to accounts with full ownership.

(b) Only if the account is domiciled in the SEPA zone.

(c) For purchases below €3,000.