

DIVIDEND

WHEN AND HOW DO I RECEIVE IT?

The dividend is the portion of the Group's net profit that is distributed to shareholders. At Air Liquide, this portion represents about 50%; a sign of the Group's commitment to sharing the fruits of its growth with you.

YOU DON'T HAVE TO DO ANYTHING

For intermediary registered and bearer shares, Air Liquide pays the gross dividend to your financial institution, which will then credit your account with the net dividend net of withholding taxes.

For direct registered shares, the dividend, net of withholding taxes, is paid by Air Liquide directly into your bank account.

DIVIDEND PAYMENT

The dividend will be paid out on May 22, 2019.

Your bank account will be credited in the following days, depending on the processing time needed by your financial institution.

Direct registered shareholders: if you have changed bank details, please send us your new Bank Identification Statement accompanied by an identity document by mail or via the contact form in the Shareholders section of the airliquide.com website.

2019 DIVIDEND CALENDAR

May **17**

Last execution day for buy orders for shares acquired in this way to be eligible for the 2018 dividend.

May **20**

Ex-dividend date. The opening price on this day is reduced by the amount of the dividend.

May **22**

Dividend payment date.



PLUS + AN ADDITIONAL 10% IN DIVIDEND

If you hold your registered shares for more than two full calendar years, the loyalty bonus gives you the right to a 10% increase in the dividend^(a).



FOCUS ON DIVIDEND PAID IN 2019

€2.65 per share^(b) representing more than 50% of net profit (Group share).



GOOD TO KNOW (for French tax residents)

TAXATION OF DIVIDEND IN FRANCE FOR THOSE RESIDING OUTSIDE FRANCE FOR TAX PURPOSES

A statutory rate equal to at least 12.8% is withheld upon dividend payment by your account manager (Shareholder Services for direct registered Air Liquide shares, your financial institution for intermediary registered or bearer Air Liquide shares). However, in most cases, a tax agreement^(c) is signed between France and your country of residence. The main aim of this agreement is to set a flat tax rate which is withheld from

your dividends. To benefit from this rate, you must send Form 5,000^(d) (corresponding to the request to apply the rate adopted in the agreement), completed and signed by the tax authorities of your place of residence, to your account manager by mid-April. This Cerfa form can be downloaded from impots.gouv.fr. It must be resent to your account manager each year, otherwise the statutory rate will be applied upon payment of the dividend.

(a) In accordance with Air Liquide's articles of association.

(b) Amount proposed for the 2018 fiscal year at the Annual General Meeting on May 7, 2019.

(c) Tax agreement: a treaty between two countries aimed at avoiding the double-taxation of non-residents

(d) The Cerfa 5 000 is also known as Cerfa n°12816*01-02