

# SHAREHOLDING OPTIONS

## WHY NOT IN REGISTERED FORM?

### CHOOSE THE WAY YOU WANT TO HOLD YOUR SHARES

#### 1 Bearer shares

Your shares are held in a securities account or a share savings plan opened at your financial institution, which is your point of contact.

#### 2 Intermediary registered shares

Your intermediary registered shares are held in a securities account or a share savings plan opened at your financial institution, which remains your point of contact, and **recorded in your name in Air Liquide's register**.

#### 3 Direct registered shares

Your direct registered shares are held in **a securities account opened at Air Liquide and recorded in your name in Air Liquide's register**. Shareholder Services is your point of contact.

DIFFERENT SHAREHOLDING OPTIONS To convert to registered shares, see Factsheet 4	BEARER SHARES	INTER-MEDIARY REGISTERED SHARES	DIRECT REGISTERED SHARES
My handling fees and management fees	Varies by financial institution	Varies by financial institution	Free
I place my stock orders directly with Air Liquide			●
I place my stock orders with my financial institution	●	●	
My broker fees	Varies by financial institution	Varies by financial institution	0.10% <sup>(a)</sup> or 0.18% before tax
I am eligible for free shares when free shares are attributed	●	●	●
I qualify for the loyalty bonus <sup>(b)</sup>		●	●
I am kept up-to-date on the Group's news, results and developments concerning shares		●	●
I am invited to the Annual General Meeting directly by Air Liquide		●	●
<b>My point of contact is:</b>			
Shareholder Services, which I can contact via the toll-free number or meet with directly at the Shareholders Lounge at Air Liquide's head office			●
My usual financial advisor	●	●	
<b>My Tax Reporting Form is sent:</b>			
By Air Liquide			●
By my financial institution	●	●	

(a) See conditions on page 3.

(b) For shares held for two full calendar years and subject to the conditions defined by Air Liquide's articles of association.

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## ISIN CODES

Your Air Liquide shares are divided into four “value codes” (ISIN codes<sup>(a)</sup>) which you can use to check your eligibility for a bonus. If you hold direct registered shares, these codes can be found on your account documents accessible in your personal online Account.

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## PERMANENT VALUE CODES

### **FR0000120073**

Shares acquired during the current year and which will entitle you to a loyalty bonus if held as registered shares for more than two full calendar years.

### **FR0000053951**

Registered shares that already qualify for the loyalty bonus.

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## INTERMEDIATE VALUE CODES

### **FR0013374386**

Registered shares in 2018 that will qualify for the loyalty bonus in 2021.

### **FR0013291440**

Registered shares in 2017 that will qualify for the loyalty bonus in 2020.

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## LOYALTY BONUS CALENDAR

### **2019**

I ask my financial institution to convert my shares to registered form before December 31.

### **2020 / 2021**

I hold on to my registered shares for two full calendar years.

### **2022**

I receive a loyalty bonus for my registered shares for the first time.

### **2023 / 2024...**

I will receive the loyalty bonus every year if I keep my shares in registered form.



## PLUS + LOYALTY REWARDED

When you register your shares, your loyalty is rewarded!

After holding registered shares for two full calendar years, you are eligible to receive +10% on the amount of dividends received and on free shares when free shares are attributed.



## DEADLINES

For direct registered shareholders, buy orders must be executed by 2 p.m. (Paris time) on December 31 to be recorded in 2019 and benefit from the loyalty bonus as of 2022.

(a) ISIN (International Securities Identification Number) is a standard dating back to 2001 that identifies securities worldwide.