

# Shareholding options

## Why not in registered form?

## Choose the way you want to hold your shares

### 1 Bearer shares

If you open a securities account or a share savings plan with your financial institution, your shares are considered "bearer shares". Your point of contact is **your financial institution**.

### 2 Intermediary registered shares

You may request the conversion of your bearer shares into intermediary registered shares. Your shares are then recorded in your name in Air Liquide's register and your point of contact remains **your financial institution**.

### 3 Direct registered shares

You open a securities account with Air Liquide. Your shares are recorded in your name in Air Liquide's register. **Shareholder Services** is your point of contact.

DIFFERENCES IN SHAREHOLDING OPTIONS To convert to registered shares, see Factsheet 4	BEARER SHARES	INTERMEDIARY REGISTERED SHARES	DIRECT REGISTERED SHARES
My handling fees and management fees	Varies by financial institution	Varies by financial institution	Free
I place my stock orders with	My financial institution	My financial institution	Air Liquide
My broker fees	Varies by financial institution	Varies by financial institution	0.10% <sup>(a)</sup> or 0.18% before tax
I am eligible for free shares when free shares are attributed	●	●	●
I qualify for the loyalty bonus <sup>(b)</sup>		●	●
I am kept up-to-date on the Group's news, results and developments concerning shares by Air Liquide		●	●
I am invited to the Annual General Meeting directly by Air Liquide		●	●
My Tax Reporting Form is sent by	My financial institution	My financial institution	Air Liquide
My point of contact is	My financial institution	My financial institution	Air Liquide

(a) See conditions on page 3.

(b) For shares held for two full calendar years and subject to the conditions defined by Air Liquide's articles of association.



## PLUS + LOYALTY REWARDED

When you **register your shares**, your loyalty is rewarded!

After holding registered shares for two full calendar years, you are eligible to receive **+10%** on the **amount of dividends received** and on **free shares** when free shares are attributed.



## DEADLINES

For direct registered shareholders, buy orders must be executed **by 2 p.m. (Paris time) on December 31, 2020** to be recorded in 2020 and benefit from the loyalty bonus as of 2023.

## ISIN CODES

Your Air Liquide shares are divided into four "value codes" (ISIN codes<sup>(a)</sup>) which you can use to check your eligibility for a bonus.

If you hold direct registered shares, these codes can be found on your account documents accessible in your personal online Account.

## PERMANENT VALUE CODES

### **FR0000053951**

Registered shares that already qualify for the loyalty bonus (acquired until 2017).

### **FR0000120073**

Shares acquired during the current year (2020) and which will entitle you to a loyalty bonus (in 2023) if held as registered shares for more than two full calendar years.

## INTERMEDIATE VALUE CODES

### **FR0013459302**

Registered shares in 2019 that will qualify for the loyalty bonus in 2022.

### **FR0013374386**

Registered shares in 2018 that will qualify for the loyalty bonus in 2021.

## LOYALTY BONUS CALENDAR

2020	2021 / 2022	2023	2024 / 2025...
I ask my financial institution to convert my shares to registered form before December 31.	I hold on to my registered shares for two full calendar years.	I receive a loyalty bonus for my registered shares for the first time.	I receive the loyalty bonus every year if I keep my shares in registered form.

(a) ISIN (International Securities Identification Number) is a standard dating back to 2001 that identifies securities worldwide.