

Paris, June 25, 2014

Air Liquide : 2014 Free Share Allocation

Following the one for ten **free share allocation** on June 2, 2014 decided by Air Liquide Board of Directors, shareholders whose number of shares cannot be divided by 10 are entitled to “fractional rights”.

The **unit price allocated for fractional rights** amounts to:

- **9.88 Euros** per fractional right following the allocation of one free share for every 10 existing shares,
- **0.99 Euros** per fractional right, for the 10% loyalty bonus for shares held in registered form continuously from December 31, 2011 to June 1, 2014 included.

Shareholders will be paid the amount of their fractional rights on July 2, 2014.

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World leader in gases, technologies and services for Industry and Health, Air Liquide is present in 80 countries with more than 50,000 employees and serves more than 2 million customers and patients. Oxygen, nitrogen and hydrogen have been at the core of the company's activities since its creation in 1902. Air Liquide's ambition is to be the leader in its industry, delivering long-term performance and acting responsibly.

Air Liquide ideas create value over the long term. At the core of the company's development are the commitment and constant inventiveness of its people.

Air Liquide anticipates the challenges of its markets, invests locally and globally, and delivers high-quality solutions to its customers and patients, and the scientific community.

The company relies on competitiveness in its operations, targeted investments in growing markets and innovation to deliver profitable growth over the long-term.

Air Liquide's revenues amounted to € 15.2 billion in 2013, and its solutions that protect life and the environment represented around 40% of sales. Air Liquide is listed on the Paris Euronext stock exchange (compartment A) and is a member of the CAC 40 and Dow Jones Euro Stoxx 50 indexes.