

Air Liquide signs long-term supply agreement for BASF's new state of the art battery material plant in Germany

Air Liquide and BASF have signed a new long-term contract for the supply of oxygen and nitrogen to one of BASF's largest and most innovative European sites, located in Schwarzheide, Germany. Air Liquide will invest around 40 million euros in the construction of a state-of-the-art Air Separation Unit (ASU) at this flagship site for the production of battery materials for mobility.

Air Liquide has been present since 1995 at the Schwarzheide site, where it already operates a nitrogen production facility. The Group's new Air Separation Unit (ASU) will provide the highest industry standards in safety, efficiency and reliability. The ASU is planned to be operational in 2023 and will also produce liquid products for the Industrial Merchant market. BASF's new battery material plant will produce components for 400,000 electric vehicles annually, with a focus on creating sustainable products, through the integration of renewable energies, energy efficiency and circular economy.

This new ASU located in the eastern part of Germany will complement Air Liquide's 23 air gases production plants in the country, and will enable the Group to increase the reliable supply of industrial gases to customers in Germany as well as in Poland. Having two production sources in eastern Germany and 6 in Poland will also allow for an optimization of the bulk truck routing in the region and for a reduction of the number of kilometres driven per ton of gas delivered, in line with the Group's Climate Objectives.

François Jackow, Executive Vice President and a member of the Air Liquide group's Executive Committee, said: *«We are pleased to extend our long-term relationship with BASF to contribute to the development of their state of the art battery material production at their flagship site of Schwarzheide. Air Liquide accompanies leading customers through its technological know-how and innovative solutions. This investment will also provide momentum for our growing Industrial Merchant activity in Germany and Poland.»*

The Large Industries business line of Air Liquide

Offers gas and energy solutions that improve process efficiency and help achieve greater respect for the environment, mainly in the refining and natural gas, chemicals, metals and energy markets. In 2019, revenues were €5,629 million.

Air Liquide in Germany

Air Liquide employs more than 4,000 people and serves approximately 100,000 customers in Germany's most important industrial regions. It supplies a number of industries, such as the aircraft, automotive, food and beverage, chemical, electronic, and energy sectors, as well as the healthcare industry, and is very active in the deployment of hydrogen energy projects.

CONTACTS

Corporate Communications
media@airliquide.com

Investor Relations
IRTeam@airliquide.com

Air Liquide Germany
Andreas Voß
andreas.voss@airliquide.com
+49 211 6699 4242

A world leader in gases, technologies and services for Industry and Health, Air Liquide is present in 80 countries with approximately 67,000 employees and serves more than 3.7 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the company's activities since its creation in 1902.

Air Liquide's ambition is to be a leader in its industry, deliver long term performance and contribute to sustainability. The company's customer-centric transformation strategy aims at profitable, regular and responsible growth over the long term. It relies on operational excellence, selective investments, open innovation and a network organization implemented by the Group worldwide. Through the commitment and inventiveness of its people, Air Liquide leverages energy and environment transition, changes in healthcare and digitization, and delivers greater value to all its stakeholders.

Air Liquide's revenue amounted to 22 billion euros in 2019 and its solutions that protect life and the environment represented more than 40% of sales. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, EURO STOXX 50 and FTSE4Good indexes.