

Air Liquide announces ambitious ESG objectives to ACT for a sustainable future

In line with its growth trajectory, and with performance and sustainability at the core of its strategy, Air Liquide presents new ESG objectives to **ACT for a Sustainable future**.

Air Liquide's commitment is to make a meaningful difference, with a plan based on three dimensions :

- **the Abatement of CO₂ emissions for a LOW-CARBON society,**
- **Care for patients and**
- **Trust as the base to engage with employees, and to build a best in class governance.**

ABATEMENT of CO₂ emissions

In full support of the 2015 Paris agreement, the Group's commitments address the urgency of climate change and energy transition, targeting **CARBON NEUTRALITY by 2050 with key intermediary milestones in 2025 and 2035:**

- **to start REDUCING its ABSOLUTE CO₂ emissions around 2025**
- **to reach a 33% DECREASE of its Scope 1 & 2 CO₂ emissions by 2035¹ compared to 2020**

Within this context, the Group also maintains its existing **objective to reduce by -30% its carbon intensity in kg CO₂/€ Ebitda² in 2025, compared to 2015.**

To decarbonize its assets, Air Liquide will leverage on capturing CO₂, accelerating low-carbon hydrogen production through electrolysis or by using renewable feedstock such as biomethane. With regards to indirect emissions, we will focus on increasing energy efficiency and low carbon electricity consumption.

Air Liquide will also deploy a broad range of low-carbon solutions for its clients to help them decrease their CO₂ footprint. This includes low-carbon gases offering, accompanying customers in industrial process transformation, recognized carbon capture expertise, as well as an asset takeover strategy with an objective to decarbonize them.

This plan also includes an **acceleration in HYDROGEN development, to at least triple its turnover in order to reach more than 6 billion euros by 2035.** The Group will reach that goal by investing **approximately 8 billion euros in the low-carbon hydrogen supply chain** and by contributing to the development of a low-carbon hydrogen ecosystem for the industry and clean mobility. **By 2030, Air Liquide aims at bringing its total electrolysis capacity to 3 GW³.**

CARE for patients

As a major global player in **HEALTHCARE**, the Group wants to go one step further and to reinforce its societal contribution by **improving the quality of life of chronic patients at home in mature economies and by facilitating access to medical oxygen for rural communities in low and middle income countries.**

This will translate into:

- On the one hand, promoting **customized care pathways** for patients, leveraging **digital** and **human** support
- On the other hand, equipping **primary care facilities** in villages with oxygen, and bringing our **expertise** in coalitions to support local communities, expanding partnerships with NGOs

¹ from 2020 Market based emissions of 32.5 million tonnes CO₂eq (Scope 1+2)

² Compared to 2015 & at 2015 exchange rate and excluding IFRS16 for greenhouse gas emissions scopes 1 and 2

³ including 1 GW decided still under construction

TRUST as the base to engage with our employees and to build a best-in-class governance

With safety as a prerequisite for action, the Group will engage with its employees to provide **a common basis of CARE COVERAGE for 100% of its employees**, as well as promote **inclusion** and **diversity** with a target to reach **35% of women among Managers & Professionals by 2025**. We will thus continue to create a safe, inclusive and engaging workplace. Moreover, we will provide employees with the opportunity to devote time to a mission or a local project in line with the Group's ESG objectives.

Regarding **corporate governance**, The Group, with a diverse and independent Board of Directors, **will continue to implement best practices** in terms of ethics, responsible dialogue and close relations with all shareholders.

Benoît Potier, Chairman and CEO of Air Liquide, said: « **States, individuals and companies : we all share a responsibility in building the future. Economic performance and sustainable development are therefore at the heart of Air Liquide's growth strategy.**

Our expertise, backed by a diversified and deeply resilient business model, enables us to deliver sustained growth today while resolutely preparing the future. In that context we are introducing new ambitious Sustainability commitments, aiming at making a meaningful difference.

Not only do we intend to reach carbon neutrality by 2050 and harness Climate change and energy transition with hydrogen playing a key role in our roadmap, but we also include healthcare, human resources and governance as part of our ESG objectives. With this global ambition, Air Liquide is making the commitment to ACT today for a sustainable future. »

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A world leader in gases, technologies and services for Industry and Health, Air Liquide is present in 78 countries with approximately 64,500 employees and serves more than 3.8 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the company's activities since its creation in 1902.

Air Liquide's ambition is to be a leader in its industry, deliver long term performance and contribute to sustainability - with a strong commitment to climate change and energy transition at the heart of its strategy. The company's customer-centric transformation strategy aims at profitable, regular and responsible growth over the long term. It relies on operational excellence, selective investments, open innovation and a network organization implemented by the Group worldwide. Through the commitment and inventiveness of its people, Air Liquide leverages energy and environment transition, changes in healthcare and digitization, and delivers greater value to all its stakeholders.

Air Liquide's revenue amounted to more than 20 billion euros in 2020. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, EURO STOXX 50 and FTSE4Good indexes