

Shareholding

OPTIONS

How to hold your Air Liquide shares?

With your financial institution or directly with Air Liquide.



THREE POSSIBLE WAYS OF HOLDING YOUR SHARES

1 Bearer shares

You hold a securities account or a share savings plan (Plan d'Epargne en Actions, "PEA" in French) with your financial institution. As a reminder, if you hold a PEA in France it allows you to benefit from tax exemption under certain conditions. Your shares are held in "bearer shares" and your contact is **your financial institution**.

2 Intermediary registered shares

You hold a securities account or a share savings plan (Plan d'Epargne en Actions, "PEA" in French) with your financial institution. You may ask your financial institution to convert your "bearer shares" to "intermediary registered shares" (more details in the "Registering shares" Factsheet). "Intermediary registered shares" are **eligible for the loyalty bonus** and are registered in your name in the Air Liquide register. **Your financial institution** remains your contact.

3 Direct registered shares

You hold a securities account directly with Air Liquide without using a financial institution. Your shares are registered in your name in the Air Liquide register and are **eligible for the loyalty bonus**. As a reminder, "direct registered shares" cannot be held in a "PEA" or share savings plan at Air Liquide. Your contact is the **Air Liquide team at the Shareholder Services Department**.

Differences in shareholding options	BEARER SHARES	INTERMEDIARY REGISTERED SHARES	DIRECT REGISTERED SHARES
My securities account is held by	My financial institution		Air Liquide
My shares are eligible for the loyalty bonus ^(a)	No	Yes	Yes
I am eligible for free shares	Yes	Yes	Yes
I place my stock orders with	My financial institution		Air Liquide
Handling fees and management fees	Vary depending on the financial institution		Free
Broker fees	Vary depending on the financial institution		0.1% or 0.18% before tax ^(b) with no minimum
My Tax Reporting Form is sent by	My financial institution		Air Liquide
I am invited to the Annual General Meeting by...	My financial institution		Air Liquide
My contact is	My financial institution		Air Liquide

(a) For shares held more than two full calendar years and in accordance with the conditions set out in Air Liquide's articles of association.

(b) See brokerage fees rates in the "Stock Orders" Factsheet.

ISIN CODES (International Securities Identification Number)

Your Air Liquide shares are divided into four “value codes” (ISIN^(c) codes). For your registered shares, these codes allow you, depending on the date of acquisition of your shares, to view **their loyalty bonus rights**.

For your information, if you hold your shares directly with Air Liquide (“direct registered shares”), these codes can be found on your account documents accessible online from your Shareholder Portal.

PERMANENT VALUE CODES

FR0000120073

With your financial institution:

- Shares purchased in “bearer” form regardless of the year of acquisition.
- Shares converted to “intermediary registered” form during the current year (2022) and which will benefit from the loyalty bonus after two full calendar years of ownership (2025).

With Air Liquide:

- Shares purchased during the current year (2022) from Air Liquide (“direct registered shares”) and which will benefit from the loyalty bonus after two full calendar years of ownership (2025).

FR0000053951

Registered shares that already benefit from the loyalty bonus (shares purchased until 2019).

INTERMEDIATE VALUE CODES

FR00140008A4

Shares registered in 2020 which will benefit from the loyalty bonus in 2023.

FR00140063P7

Shares registered in 2021 which will benefit from the loyalty bonus in 2024.

THE TIMETABLE FOR THE LOYALTY BONUS

2022	2023 / 2024	2025	2026 / 2027...
<p>For your shares held:</p> <ul style="list-style-type: none">- With my financial institution: I request the conversion of my shares to “intermediary registered” form so that they are recorded as “intermediary registered” before December 31.- With Air Liquide: I don't have to do anything (“direct registered shares”).	<p>I hold my shares in registered form for two full calendar years.</p>	<p>I benefit from the loyalty bonus for the first time for my registered shares.</p>	<p>I benefit from the loyalty bonus each year if I hold my shares in registered form.</p>

Plus +

YOUR LOYALTY REWARDED

When you register your shares, your loyalty is rewarded! After holding registered shares for two full calendar years, you benefit from **+10% on the amount of dividends received** and **+10% on the number of free shares distributed** during allocation operations.

Deadlines

If you hold shares directly with Air Liquide (“direct registered shares”), your purchase orders must be executed **by 2:00 p.m. (Paris time) on December 31, 2022** to be recorded in 2022 and benefit from the loyalty bonus as of 2025.

(c) ISIN (International Securities Identification Number) is a standard dating back to 2003 that identifies securities worldwide.