

DIRECTLY REGISTERED SECURITY ACCOUNT AGREEMENT



NATURAL PERSON

01/2022

Complete and sign this document and return it online at airliquide.com/investors/individual-shareholders/contact or to the mailing address indicated at the bottom of the page along with the supporting documents specified on the back.

INCOMPLETE APPLICATION PACKAGES CANNOT BE PROCESSED

- New account Account regularization

1. HOLDER's identification

ID Number _____
Assigned to new accounts by the Shareholder Services Department

INDIVIDUAL ACCOUNT

(Complete the information below)

- Mr Ms

Last name _____ First name _____

Maiden name _____ Birthdate _____

Birthplace _____ Dept/State/Etc. _____

Country _____

Address (place of taxation) _____

Postal code _____ Town/City _____ Country _____

Mobile phone⁽¹⁾ _____ E-mail⁽²⁾ _____

JOINT ACCOUNT

(Complete this agreement and the "Joint Account Form")

- Minor Adult under protection (guardianship - trusteeship - judicial protection, etc.)

If minor or adult under protection

Legal representation/authorization of:

- Mr Ms

Last name _____ First name _____

Acting in the capacity of _____

Address _____

Postal code _____ Town/City _____ Country _____

Mobile phone⁽¹⁾ _____ E-mail⁽²⁾ _____

2. Acceptance of the security account agreement

By signing below, I accede to this agreement and certify that I have reviewed and accept the attached general terms and conditions.

Signed in _____ on _____

Holder's signature

Legal representative's signature (if representative)

⁽¹⁾ For security reasons, the use of certain services may require the use of notifications by e-mail or text message.

By completing the fields provided for this purpose when enrolling, the user agrees that Air Liquide collects this information.

⁽²⁾ Filling in your e-mail address allows you to access all your information in your Shareholder Portal and place your stock market orders online.

AIR LIQUIDE communicates mainly by e-mail. You will not receive any advertising solicitations.

ADMINISTRATIVE DETAILS

1. Complete and sign:

- the **account agreement**,
- the **SEPA mandate** to pay for your future purchases of securities by automatic direct debit (Euro zone only); the payment terms are set out in the general terms and conditions of the security account agreement,
- the joint account form for opening a joint account,
- the power of attorney form, if necessary.

2. Attach the following documents to the application package:

For the holder:

- an RIB (a document issued by your bank indicating the BIC code and the IBAN) for the account in the name of the holder or, for a minor, the holder's legal representative,
- a copy of both sides of an identification document (identity card or passport),
- a copy of proof of address (**preferably a copy of your mobile phone bill**; otherwise, your bill for electricity, landline phone, gas, water, Internet, etc.) in the name of the legal representative for a minor.

Also for minors:

- a copy of the family register,
- a copy of both sides of an identification document (identity card or passport) of the legal representative.

Also for sheltered adults:

- proof of housing dated and signed by the housing provider,
- proof of address (electricity, landline phone, gas, water, Internet, etc. bill) in the name of the housing provider,
- a copy of both sides of an identification document (identity card or passport) in the name of the housing provider.

Also for adults under protection:

- a copy of the judgment,
- a copy of both sides of an identification document (identity card or passport) of the legal representative.

3. Send your complete application package:

On the website: <https://www.airliquide.com/investors/individual-shareholders/contact>

For opening a security account

In "Send us your application," choose the Topic "Becoming a shareholder", then the sub-topic "Submit an new account application package" and indicate in the title of your message: New account.

For the regularization of an existing account

In "Send us your application," choose the Topic "My procedures", then the sub-topic "Regularize my account agreement" and indicate in the title of your message: Regularization of my account agreement

4. Tracking your application package:

You will receive confirmation of the processing of your request at the indicated e-mail address. You will also receive a text message providing your ID to be communicated for any exchange with AIR LIQUIDE and allowing you to place your stock exchange orders online.

Incomplete application packages cannot be processed.

If your application package is incomplete, it cannot be processed.

Documents sent separately will not be added to it.

To validate your request, please send us your form with all the supporting documents.

GENERAL TERMS AND CONDITIONS OF THE DIRECTLY REGISTERED SECURITY ACCOUNT FOR A NATURAL PERSON

*These general terms and conditions are to be kept by the holder(s)
of the security account. It is not necessary to return a copy to us.*

OPENING THE AIR LIQUIDE DIRECTLY REGISTERED SECURITY ACCOUNT

Any natural person shareholder may hold a security account kept by Air Liquide. The shareholder must be fully capable of carrying out civil matters or be duly represented.

Failure to sign an account-keeping agreement does not comply with the French financial market authority's general regulations. Article L322-67 4 provides that an agreement must be established with the holder of the securities.

This signed account agreement and its supporting documents will also allow you to have access to stock exchange orders online.

AGREEMENT ON EVIDENCE for a security account opened online

The holder and Air Liquide agree that the holder expresses consent by signing electronically using a code received by text message and/or using any other means made available to the holder by Air Liquide.

In accordance with Article 1368 of the French civil code, the account holder and Air Liquide establish the rules of evidence admissible between them in the context of the electronic signature process. The account holder and Air Liquide agree that the identification elements used in connection with the electronic signature of this agreement, namely authentication methods, single-use certificates, and time-stamp elements, constitute evidence of the data and elements that they contain as well as the authentication methods and signatures that they express and are admissible before the courts in the event of a dispute.

SUPPORTING DOCUMENTS TO BE PROVIDED

For any new individual account, the supporting documents below must be provided. **The natural person account holder** therefore undertakes to provide the account keeper with the following supporting documents:

- a copy of both sides of an **identification document** (identity card or passport),
- a copy of **proof of address** (electricity, landline phone, gas, water, Internet, etc. bill) in the name of a legal representative for minors,
- a **statement of bank account information** (RIB) **in the name of the account holder**, issued by the bank, indicating the BIC code and the IBAN. This RIB will be used for dividend payments and stock exchange transactions.

In special cases, the following are to be provided in addition to the requested documents:

- for **minors**: a copy of the family register and a copy of both sides of an **identification document** (identity card, passport) of the **legal representative**,
- for adults under protection: a copy of the **judgment** and a copy of an **identification document of the legal representative**,
- for sheltered adults: **proof of housing** dated and signed by the housing provider and copies of both sides of an identification document and proof of address in the name of the housing provider.

PROVIDING INFORMATION TO HOLDERS

Air Liquide makes available to holders an account statement as of December 31 of each year and all their account documents online in their Shareholder Portal.

Holders are informed by e-mail of any new document placed in their online Shareholder Portal at the e-mail address that they have communicated; if no e-mail address is provided or on express request, they are informed by mail.

Air Liquide informs the account holders of each securities transaction, enabling them to exercise the rights attached to the securities in the account where necessary.

If Air Liquide modifies these general terms and conditions, the account holders will be informed. If they do not reject the modifications within thirty days, the modifications will be considered accepted.

DIRECTLY REGISTERED STOCK EXCHANGE ORDERS

Transactions are carried out by CACEIS Bank, a public limited company with a board of directors, entered in the Paris trade and companies register (RCS) under number 692 024 722 and whose head office is located at 1-3, Place Valhubert, 75013 Paris.

Account holders place **buy or sell orders online** from their Shareholder Portal at www.airliquide.com. For security reasons, Air Liquide will assign an ID (per account) as long as this agreement has been duly completed and sent along with the requested supporting documents. **Due to the confidentiality resulting from the use of the login information, the account holders accept being considered the sole originators of any transmitted order.**

Online buy orders, paid for in full by **automatic direct debit (SEPA only) or by bank card, and online sell orders**, are subject to a **brokerage rate**, without minimum purchase or sale, of **0.1% excluding tax** of the gross transaction amount.

Buy or sell orders submitted by **e-mail, mail, or telephone** are subject to a brokerage rate of **0.18% excluding tax** of the gross transaction amount. The order must contain the direction of the transaction, the number of securities, and the validity period for limit orders (maximum of 2 calendar months). If no instructions are provided, orders will be automatically valid until the end of the calendar month, but they may be canceled or modified during this period.

Any written buy or sell order by e-mail or mail must be accompanied by a copy of the front and back of an identification document.

Please note: The sale of securities on behalf of a minor is considered impoverishment. Therefore, the stock exchange order must be signed by the **two legal representatives of the minor child** and accompanied by a copy of the front and back of an identification document of each representative.

After the order is executed, the holders will receive a transaction notice (per account) by e-mail specifying the execution conditions, fees, and payment terms. It will be available on their online Shareholder Portal.

If purchases of securities are not fully paid for by bank card (limited to a total of €3,000 gross) or by automatic direct debit (SEPA only) and the account does not have enough **securities to cover the amount**, a **deposit of 80%** of the amount of the purchases must be sent to Air Liquide by bank transfer (1). The security account ID must be indicated in the transfer reference. The balance of the purchase price will be due upon receipt of the transaction notice.

If no payment is received for purchases by the deadlines indicated on the transaction notice, Air Liquide may sell all or part of the directly registered securities in the account of the holders.

SHAREHOLDER SERVICES DEPARTMENT

For any request, please mention your Shareholder ID number

Online help & Contact

airliquide.com/shareholders/online-help-contact

Postal mail

TSA 91948
62978 ARRAS Cedex 9
France

Phone

From France or overseas
+ 33 (0)157 05 02 26

Visit

75, quai d'Orsay
75007 PARIS - France

In its capacity as custody account keeper, Air Liquide is obliged to return the securities that it holds in its books on behalf of the holders. However, Air Liquide will be unable to return the securities recorded in the security account if they are unavailable either as a precaution or by virtue of an enforcement order, or encumbered by a legal or contractual security interest in favor of Air Liquide or another creditor.

Air Liquide may object to the return of the securities in custody in the event that fees remain due by the holders.

Air Liquide's responsibilities in its capacity as custody account keeper cease, for securities whose return has been requested, as soon as this return is carried out.

The holders are informed and acknowledge that, pursuant to the provisions of the French Monetary and Financial Code, Air Liquide, in its capacity as custodian account keeper, has a right of set-off enabling it to be guaranteed, with regard to the holders, for all debts due to them and arising from the execution of buy and sell orders on behalf of holders or due to the substitution of the defaulting holders for the settlement of transactions, including receivables arising from loans or advances. In addition to this lien, Air Liquide may benefit from other security interests, liens, and/or rights of set-off.

Unless otherwise agreed in writing, and provided that the nature of the securities so permits, all securities held in the account by Air Liquide are subject to the fungibility regime.

The holders agree that Air Liquide will, where appropriate, transfer these securities to an institution managing a clearing or liquidation system.

Pursuant to the provisions of the French Monetary and Financial Code and the French Civil Code, the holders expressly authorize Air Liquide to make adjustments to their security account in the event of an adjustment of an executed order or of the position eligible for a corporate action or in the event of an error or default, in particular of Air Liquide, a central depository, or an intermediary. Regularizations may only relate to securities and cash amounts strictly necessary for the regularization of the transaction(s) and must be carried out as soon as possible from the date on which Air Liquide becomes aware of the regularization to be carried out.

In the event of a dispute, jurisdiction is conferred on the courts of the location of the head office of L'Air Liquide S.A.

Whenever it deems it reasonably necessary in view of its obligations, CACEIS Bank may, through Air Liquide, request any explanation and the production of any supporting document from the holders, mainly:

- concerning any transactions that appear unusual because of, in particular, their methods, amount, or exceptional nature compared with those previously processed by the holders;
- concerning the source of the funds used to purchase directly registered securities;
- concerning the true identity of the persons for whose benefit the account is opened, if it appears that the holder(s) might not act on their own behalf, subject to the application of the special rules of the legislative framework governing registered intermediaries within the meaning of Article L 228-1 of the French commercial code.

FEES

The directly registered security account is managed **free of charge without custody fees**.

Only brokerage fees of **0.1% excluding tax or 0.18% excluding tax** (depending on the order placement and payment methods) of the gross transaction amount (with no minimum) are collected by CACEIS Bank for the execution of stock exchange orders. In addition, in accordance with the French amending finance law of 2017, the tax on **financial transactions** is applicable at the **rate of 0.3%** of the gross amount of securities purchases.

CLOSING THE SECURITY ACCOUNT

- **Closing on the initiative of the account holders:** the security account is closed upon receipt of a written request signed by the account holders along with a copy of their identification document. The securities are then transferred in France or sold in accordance with the received instructions.
- **Death of holders of a security account:** the death of the holder or one of the holders of a security account entails a freeze on the account. The account is closed once the estate liquidation operations are completed.

RECORDING OF PHONE CONVERSATIONS

To facilitate the monitoring of the lawfulness of transactions and their compliance with the instructions of the order initiators, recordings of telephone communications with Air Liquide may be made and held for six (6) months. Account holders have the right to object to such recording. In this case, the account holders must submit their requests by mail to the address: AIR LIQUIDE Direction du Service Actionnaires – TSA 91948 - 62978 ARRAS Cedex 9, or by e-mail to contact.actionnaires.airliquide.com.

Owners have a right of access and rectification of recordings concerning them.

PROTECTION OF PERSONAL DATA

The personal data indicated on the front are required. They are collected by L'Air Liquide S.A. – 75 Quai d'Orsay, 75007 Paris – for securities management purposes. The processing of such data is necessary for the performance of the account agreement to which you are a party.

To comply with legal obligations, the data may be communicated to the competent authorities. In addition, the tools used for securities management may involve the transmission of such personal data to service providers located in non-EEA countries (in particular, the USA) for hosting purposes. In this case, Air Liquide takes the necessary measures to guarantee an adequate level of protection of your data through the signing of the European Commission's Standard Contractual Clauses.

For anti-money laundering purposes, the data may be communicated to the French tax authorities.

Personal data will be retained for five (5) full calendar years after the account is closed. The rights of access, rectification, deletion, and portability pertaining to the personal data that you have provided as well as the right to provide instructions regarding your personal data after your death and to request the limitation of the processing of your personal data may be exercised with the Shareholder Services Division:

- by **mail** sent to the following address: AIR LIQUIDE Direction du Service Actionnaires – TSA 91948 - 62978 ARRAS Cedex 9,
- via our **online contact form**: <https://www.airliquide.com/group/contact-us-gdpr>

You may also lodge a complaint with the competent data protection authority, which is the CNIL in France.

Data protection officer:

Laurence Thomazeau – L'Air Liquide S.A. – 75 quai d'Orsay – 75321 Paris Cedex 07

(1) AIR LIQUIDE bank details for bank transfers to pay for your purchases:

AIR LIQUIDE SA - CACEIS Bank - BIC: ISAEFRPP - IBAN: FR76 18129 00010 00500105695 18