

Air Liquide divests its Industrial Merchant business in Saudi Arabia

Air Liquide announces the sale of its Industrial Merchant business in Saudi Arabia to Abdullah Hashim Industrial Gases & Equipment Co. Ltd., Air Products' Merchant Industrial Gas Joint Venture in Saudi Arabia. This transaction includes Air Liquide's share in Air Liquide Khafra Industrial Gases (ALKIG).

This divestment, which complements the sale announced in April of Air Liquide's Industrial Merchant business in the United Arab Emirates and Bahrain to Air Products group, is immaterial with regards to the overall portfolio of Air Liquide in the Africa Middle East and India region. It is **part of the Group's strategy to regularly review its asset portfolio and focus on selected fast developing areas and activities.**

As a consequence of this divestiture, the 228 employees of this activity are now integrated within the Abdullah Hashim Industrial Gases & Equipment Co. Ltd. organization.

Air Liquide is well-positioned to further grow its already strong presence in the Gulf Cooperation Council (GCC) region, in particular in Saudi Arabia, in Large Industries and Healthcare businesses, and pursue the many opportunities emerging with clean Hydrogen and Energy Transition.

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A world leader in gases, technologies and services for Industry and Health, Air Liquide is present in 75 countries with approximately 66,400 employees and serves more than 3.8 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the company's activities since its creation in 1902.

Taking action today while preparing the future is at the heart of Air Liquide's strategy. With ADVANCE, its strategic plan for 2025, Air Liquide is targeting a global performance, combining financial and extra-financial dimensions. Positioned on new markets, the Group benefits from major assets such as its business model combining resilience and strength, its ability to innovate and its technological expertise. The Group develops solutions contributing to climate and the energy transition—particularly with hydrogen—and takes action to progress in areas of healthcare, digital and high technologies.

Air Liquide's revenue amounted to more than 23 billion euros in 2021. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, CAC 40 ESG, EURO STOXX 50 and FTSE4Good indexes.