




Three ways of holding your Air Liquide shares

Two with your financial institution and **one** directly with Air Liquide

- Bearer shares**
 You hold a securities account or a Share Savings Plan (*Plan d'Épargne en Actions*, "PEA" in French) with a **financial institution**. Your shares are held in "bearer form". Your contact is your financial institution.
- Intermediary registered shares**
 You hold a securities account or a Share Savings Plan (*Plan d'Épargne en Actions*, "PEA" in French) with a **financial institution** from which you have requested the conversion of your shares from "bearer" mode to "Intermediary registered" (see Factsheet No. 2). Intermediary registered shares are eligible for the **loyalty bonus**; they are registered in your name in the Air Liquide register. Your financial institution remains your contact.
- Direct registered shares**
 You hold a securities account directly with Air Liquide, without using a **financial institution**. Your shares are registered in your name in the Air Liquide register; they are eligible for the **loyalty bonus**. Your contact is Air Liquide.

DIFFERENCES IN SHAREHOLDING OPTIONS	With a financial institution		Directly with 
	BEARER SHARES	INTERMEDIARY REGISTERED SHARES	DIRECT REGISTERED SHARES
My shares are eligible for the loyalty bonus ^(a)	No	Yes	Yes
I am eligible for free shares	Yes	Yes	Yes
My securities account is held by	My financial institution		
My contact is			
I place my stock orders with			
My Tax Reporting Form is sent by			
Handling fees and management fees	Depend on the financial institution		Free
Broker fees			0.1% HT or 0.18% HT before tax ^(b) with no minimum
I am invited to the Annual General Meeting by	My financial institution		
I can register my shares in a Share Savings Plan	Yes	Yes	No

(a) For shares held more than two full calendar years and in accordance with the conditions set out in Air Liquide's articles of association.

(b) See brokerage fees rates in the Factsheet No. 6.

What are ISIN security codes?

ISIN codes (International Securities Identification Numbers) are **unique international identifiers** that allow securities, such as shares, to be identified without risk of error. There are permanent and intermediate security codes.

Why?

Air Liquide shares are divided into **4 ISIN “security codes”**. For **registered** shares, these codes allow you to view **their loyalty bonus rights according to the date** your shares were acquired.

For your information, if you hold your shares directly with Air Liquide, these codes appear on your securities account statement, which you can access online from your Shareholder Portal.

With your financial institution

Securities acquired in bearer form regardless of the year of acquisition.

Value code **FR0000120073**

Securities converted to “intermediary registered” mode during the current year (2023) and which will benefit from the loyalty bonus after two full calendar years of ownership (2026).

Value code **FR0000120073**

With Air Liquide

Shares acquired during the current year (2023) from Air Liquide (“direct registered”) and which will benefit from the loyalty bonus after two full calendar years of ownership (2026).

Value code **FR0000120073**

Registered shares in 2022 that will benefit from the loyalty bonus in 2025.

Value code **FR001400D5Z6**

Registered shares in 2021 that will benefit from the loyalty bonus in 2024.

Value code **FR00140063P7**

Registered shares already benefiting from the loyalty bonus: shares purchased **in 2020 or before**.

Value code **FR0000053951**

The AIR LIQUIDE advantage

Loyalty pays off at Air Liquide: thanks to registered shares, **your loyalty is rewarded!**

After two full calendar years of holding registered shares, you benefit from **+10% on the amount of dividends received and +10% on the number of free shares distributed** during allocation operations (see Factsheet No. 3).

Good to know

SHARE SAVINGS PLAN (PLAN D'ÉPARGNE EN ACTIONS, “PEA” IN FRENCH) AND LOYALTY BONUS

You can **benefit from the reduced taxation of the PEA** and ask your financial institution to **convert your shares into “intermediary registered shares”**: they will then be eligible for **the Air Liquide loyalty bonus^(a)**. Contact your financial institution or send them the conversion form available at www.airliquide.com (under Investors, Your essential documents, Forms).

As a reminder, **Air Liquide does not offer a PEA.**

Deadlines

If you hold your shares directly with Air Liquide, your purchase orders must be executed no later than **December 29, 2023 at 5:30 p.m.** (Paris time) to be recorded in **2023** and benefit from the loyalty bonus from **2026**.