

# Buying and selling Air Liquide shares

## Where can I buy or sell Air Liquide shares?

- At a financial institution: if you have a securities account or a Share Saving Plan (*PEA* in French).
- Directly with Air Liquide: if you hold your securities account directly with Air Liquide.

## How to buy or sell your shares?

There are **several ways** to buy or sell shares: we describe below the 3 most frequent ways. For your information, buying or selling shares corresponds to **placing a stock market order**.

## Comparison between the 3 most frequent orders

### THE STOCK MARKET ORDER

MARKET PRICE	LIMIT PRICE	BEST PRICE
Brokerage rate for <b>shares held directly with Air Liquide (direct registered shares)</b> <b>0.1% excl. tax or 0.18% excl. tax<sup>(a)</sup></b> with no minimum purchase or sale		
<b>Indication of a limit price:</b>		
<b>No</b>	<b>Yes</b>	<b>No</b>
<b>The order...</b>		
... has <b>priority</b> over other order types.	... is executed only <b>if the share price reaches the limit price</b> , either buying (share price equal to or below the limit) or selling (share price equal to or above the limit). It is therefore possible that it will <b>not be executed</b> .	... is executed at the <b>best available price</b> when it arrives on the market, whether buying or selling.
<b>The execution of the order...</b>		
... is <b>total and immediate</b> when the order arrives on the market.	... can be <b>incomplete</b> if the quantity of negotiable securities on the market is not available at the set limit price.	... can be <b>incomplete</b> if the quantity of marketable securities is not available at this best price.
<b>Period of validity*</b>		
Immediate	Up to 2 months	Up to 2 months

(a) See the general conditions of the Air Liquide securities account agreements.

\*For your information only: proposed periods of validity for shares held directly with Air Liquide.

## Good to know

- If your **"limit price"** or **"best price"** order is partially executed, additional charges may be added since there will be a series of partially executed orders.
- For a **"best price"** order, in case of an incomplete execution, the rest of the order will no longer be executed at the best limit but at the limit of the first partial execution which becomes the **"limit price"**.

## Deadlines

If you hold your shares directly with Air Liquide, your purchase orders must be executed no later than **December 29, 2023 at 5:30 p.m.** (Paris time) to be recorded in **2023** and benefit from the loyalty bonus from **2026**.