

Air Liquide's loyalty bonus offer to Shareholders

+10% on the amount of dividends and

+10% on the number of free shares^(a)

^(a)For example, at the time of the 2022 distribution of one free share for every 10 held, any shareholder who had held 100 registered shares for at least two full calendar years (prior to January 1, 2020) received **11 new shares**, i.e. **one more** thanks to the loyalty bonus.

How to benefit from the loyalty bonus?

You just need to hold your shares:

- 1 with a **financial institution in intermediary registered form or directly with Air Liquide**;
- 2 for **more than two full calendar years**;
- 3 to **still hold the shares** on the day the dividend is paid or on the day the free shares are granted.

Your **registered** shares are eligible for the loyalty bonus: you benefit **automatically**, there is no need to take any action on your part if your shares meet the 3 conditions above.

The timetable for the loyalty bonus

2023	For your shares held : <ul style="list-style-type: none">- At a financial institution: please request the conversion of your shares from "bearer" to "intermediary registered" so that they can be converted before December 31.- Directly with Air Liquide: you have nothing to do ("direct registered shares").
2024/2025	You keep your registered shares for two full calendar years.
2026	You benefit for the first time from the loyalty bonus for these shares.
2027/2028	You benefit every year from the loyalty bonus for these shares.

What is the loyalty bonus?

To thank you for your loyalty, you receive a bonus* that offers you an increase of **+10% on the amount of dividends received** and **+10% on the number of free shares distributed** during the allocation operations.

*After two full calendar years of holding registered shares

Good to know

In the case of a gift (simple or hand-to-hand) to a spouse or a relative to the degree of succession or an inheritance, the **loyalty bonus is preserved** as the holding period is maintained (see Factsheet No. 11).

Deadlines

For shares purchased in 2023 to benefit from the loyalty bonus as of 2026:

- If you bought them from your financial institution: you must ask them to **convert your shares to intermediary registered shares** so that they can be converted before **December 31, 2023** (see Factsheet No. 2).
- If you bought them **directly** from Air Liquide ("direct registered"): you don't have to do anything. Your last purchase orders for 2023 must be executed by **December 29 at 5:30 p.m.** (Paris time) at the latest.