

Different ways of passing on shares

Information on gifts and inheritance.

What solutions are available to pass on my shares?

When you pass on your Air Liquide shares to your loved ones, you are sharing not just the performance of those shares, but also a **strong shareholder culture and your commitment to the Group**.

	SHARED GIFT	SIMPLE GIFT	HAND-TO-HAND GIFT	CUSTOMARY GIFT
	Gift some or all of your shares to your children during your lifetime ^(a)	Gift shares to the beneficiary of your choice during your lifetime	An easy way to pass on shares to your loved ones	A present given on a special occasion (wedding, birthday, Christmas, etc.)
Notarial deed and declaration carried out by a notary	●	●		
Lower inheritance taxes	●	●	●	
May be added to the grantor's estate		●	● (included in the division of property)	
Purchase price valued at the average share price on the day of the gift by the notary or at the closing price of the previous trading day	●	●		
Purchase price valued at the average share price on the day of the tax return or on the day of the gift, if higher			●	
Loyalty Bonus maintained	●	●	●	● (if the gift is made to a spouse or relative entitled to inherit)
The grantee's local tax authority must be notified of the gift within one month, using French tax Form 2735			●	
Must represent a relatively small share of the grantor's assets				●
Does not need to be reported				●

^(a) A transgenerational shared gift is a gift to grandchildren.

Good to know...

For Shareholders who hold their shares directly with Air Liquide: documents to download or send

On the airliquide.com website, you may download forms for “**Hand-to-hand gift**” and “**Customary gift**” from the Shareholders section, under Essential documents. In the event of a gift witnessed by a notary, remember to send Air Liquide **a copy of the notarized documents.**

Tax exemption for gifts

Every 15 years, you may make a **totally tax-exempt gift of up to:**

- €100,000 for **each child** and from **each parent**
- €80,724 for a **spouse** or **partner in a civil union**
- €31,865 for **each grandchild**
- €15,932 for **each brother or sister**
- €7,967 for **each nephew or niece**
- €5,310 for **each great-grandchild**

Inheritance

You can decide **how your share portfolio will be distributed** among your heirs. Upon your death, **a previously established certificate from your notary** mentioning your marital status, the names of all beneficiaries, and the number of shares attributed to each beneficiary will allow the portfolio **to be distributed according to your wishes.** **Your account keeper** (Air Liquide for Shareholders holding their shares directly with Air Liquide or your financial institution for Shareholders using a financial institution) **will execute all instructions given** by your notary or the person managing your estate. To enable your shares to be revalued, your account keeper needs to receive **a copy of your inheritance declaration form.**

Who to contact

Your notary can advise you on **personalized solutions** for passing on shares as part of a **gift** or **inheritance** and will draft the necessary deeds.

A few examples:



A shared gift with division of ownership rights (Inter-vivos distribution donation) allows you to pass on your shares while continuing to receive the dividends, or usufruct. Usufruct may be full or partial, and gift duties are reduced as they are based on the bare ownership value of the gift.



A ban on giving up the shares prevents the shares from being sold or gifted for a period set by the grantor.



The right of return allows the grantor to take possession of the shares again if the grantee dies first.



In all cases, do not forget to **leave instructions or documents for your beneficiaries.**

THE AIR LIQUIDE ADVANTAGE

An educational comic book offered to minor Shareholders who hold their shares directly with Air Liquide.

Available in 4 versions to suit different ages, it is mailed to our youngest Shareholders to introduce them to the stock market and Air Liquide's business activities.