

How to benefit from the advantages of “registered” shares

These steps must be taken with your financial institution.

Good to know...

Benefit from the Loyalty Bonus **as of 2028** by converting your shares **before the end of 2025**.

This conversion may take **several weeks** and **bank fees** may apply: if you have made several purchases of securities in 2025 and would like to reduce these charges, make **a one-time request** to your financial institution to convert your securities **no later than November 2025**.

To intermediary registered shares^(a), while staying with your financial institution

Ask your financial institution to **convert** your bearer shares into intermediary registered shares. For your information, **you cannot buy shares directly in intermediary registered form.**

- **Ask your financial institution directly:** it may offer this service on its website; or
- **Fill in the Air Liquide form to convert bearer shares into intermediary registered shares and send it to your financial institution.** You can download it from airliquide.com (Your essential documents, Forms, Conversion/Transfer) or request it from the Shareholder Services Department.

Following this conversion, your shares will be registered in the Air Liquide register in your name while your securities account will remain with your financial institution.

To direct registered shares^{(a)(b)}, by transferring your shares to Air Liquide

Ask your financial institution to **transfer shares** held in “bearer” or “intermediary registered” form, **directly to Air Liquide** (direct registered shares).

- **Fill in the Air Liquide form to convert shares into direct registered shares and send it to your financial institution.** You can download it from airliquide.com (Your essential documents, Forms, Conversion/Transfer) or request it from the Shareholder Services Department.

Your financial institution will carry out the transaction and inform Air Liquide. The Shareholder Services Department will then send you an Account Agreement that you will have to complete and return to us to finalize the opening of your securities account with Air Liquide.

THE AIR LIQUIDE ADVANTAGE

When you **register** your shares, **your loyalty is rewarded!**

After holding registered shares for two full calendar years, you benefit from **+10% on the amount of dividends received and +10% on the number of free shares distributed** during allocation operations (see Factsheet No.3).

If you hold your shares directly with Air Liquide (“direct registered”):

- **custody and management fees are free;**
- the **brokerage rate is 0.1% excluding tax, with no minimum.**

^(a) Conversion fees and processing times may vary: please contact your financial institution

^(b) Excluding securities held in a Share Savings Plan (PEA in French).