

Three ways of holding your Air Liquide shares

Two with your financial institution and **one** directly with Air Liquide.

1 Bearer shares

You hold a securities account or a Share Savings Plan (Plan d'Épargne en Actions, "PEA" in French) with a **financial institution**. Your shares are held in "bearer form". Your contact is your financial institution.




2 Intermediary registered shares

You hold a securities account or a Share Savings Plan (Plan d'Épargne en Actions, "PEA" in French) with a **financial institution**, which you have asked to convert **your shares** from "bearer" mode to "intermediary registered" (see Factsheet No. 2). Intermediary registered shares are eligible for the **Loyalty Bonus** (see Factsheet No. 3); they are registered in your name in the Air Liquide register. Your financial institution remains your contact.

3 Direct registered shares

You hold a securities account **directly with Air Liquide**, without going through a financial institution. Your shares are eligible for the **Loyalty Bonus** (see Factsheet No. 3) and are registered in your name in the Air Liquide register. Your contact is Air Liquide.

For your information, you are entitled to hold bearer, intermediary registered and direct registered shares **at the same time**.

Differences in Shareholding Options	With a financial institution		Directly with  Air Liquide
	Bearer Shares	Intermediary Registered Shares	Direct Registered Shares
My shares are eligible for the Loyalty Bonus ^(a)	✘	✔	✔
I am eligible for free shares	✔	✔	✔
My securities account is held by	My financial institution		 Air Liquide
My contact is			
I place my stock orders with			
My Tax Reporting Form (Imprimé Fiscal Unique, "IFU" in French) is sent by			
Handling fees and management fees	Set by my financial institution		Free
Broker fees			0.1% before tax with no minimum
I am invited to the Annual General Meeting by	My financial institution	 Air Liquide	
I can register my shares in a Share Savings Plan	✔	✔	✘

^(a) For shares held for more than two full calendar years and in accordance with the conditions set out in Air Liquide's articles of association.

Good to know...

Share Savings Plan (Plan d'Épargne en Actions, "PEA" in French) and Loyalty Bonus

You can **benefit from the reduced taxation of the PEA** as well as Air Liquide's Loyalty Bonus. To do so, ask your financial institution to **convert your shares into "intermediary registered shares"**: they will then be eligible for the **Loyalty Bonus**. Contact your financial institution or send them the conversion form available at www.airliquide.com (under Investors, Your essential documents, Forms, Conversion/Transfer).

As a reminder, **Air Liquide does not offer a PEA**.


What are ISIN security codes?

International Securities Identification Numbers (ISIN codes) are **unique international identifiers** that allow securities, such as shares, to be identified without risk of error.

Why?

Air Liquide shares are divided into **4 ISIN "security codes"**. For **registered** shares, these codes allow you to view **their Loyalty Bonus rights according to the date** your shares were acquired.

For your information, if you hold your shares directly with Air Liquide, these codes appear on your securities account statement, which you can access online from your [Shareholder Portal](#).

Your shares are held				
In a securities account or a PEA with a financial institution		In a securities account directly with 		
Your shares are in "bearer" form	You converted your shares to "intermediary registered" shares in	You purchased or transferred your shares to "direct registered" shares in	In 2025, your shares will have the code	You will benefit from the Loyalty Bonus in
They have the code: FR0000120073 You are not eligible for the Loyalty Bonus.	2022 or before		FR0000053951	2025
	2023		FR001400LL63	2026
	2024		FR001400T5U9	2027
	2025		FR0000120073	2028

THE AIR LIQUIDE ADVANTAGE

Loyalty pays off at Air Liquide: thanks to registered shares, **your loyalty is rewarded!**

After two full calendar years of holding registered shares, you benefit from **+10% on the amount of dividends received and +10% on the number of free shares** distributed during allocation operations (see Factsheet No.3).

Deadlines

If you hold a securities account directly with Air Liquide, your purchase orders must be completed no later than **December 31, 2025 at 2:00 pm** (Paris time) to be recorded in **2025** and benefit from the Loyalty Bonus starting in **2028**.

