

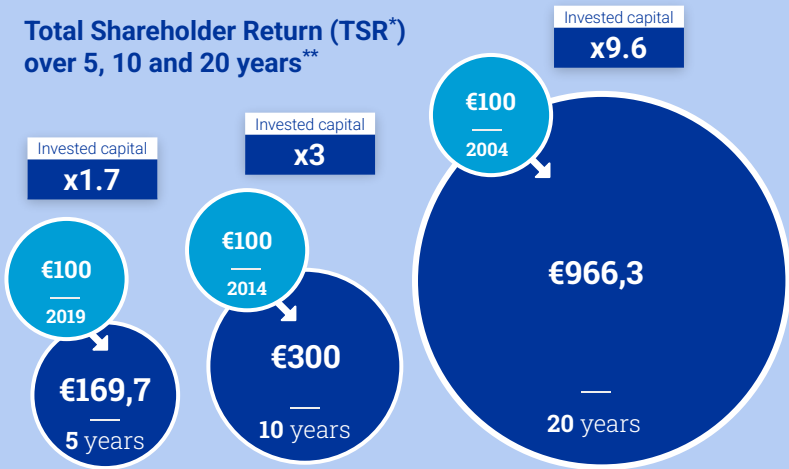


900,000 individual Shareholders

An extraordinary human and industrial adventure!

In 1902, there were 24 of them who bet that the air had the power to change everything. Supporting industry, improving health, transforming the world with new technologies... 24 Shareholders, pioneers and visionaries. Today, 900,000 Shareholders share this vision. 900,000 personalities, 900,000 stories and as many reasons to invest.

Total Shareholder Return (TSR*) over 5, 10 and 20 years**



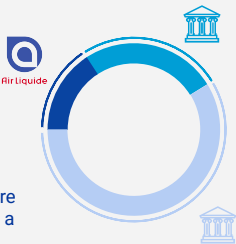
3 ways of holding Air Liquide shares

Direct Shareholder with Air Liquide

● **140,000**
DIRECT REGISTERED SHAREHOLDERS

Securities account or share savings plan managed by a financial institution

● **230,000**
INTERMEDIARY REGISTERED SHAREHOLDERS



● **530,000**
BEARER SHAREHOLDERS



AVERAGE AGE
57
Years old

 **+100,000**
SHAREHOLDERS

INDIVIDUAL SHAREHOLDERS

33%



INSTITUTIONAL SHAREHOLDERS

67%

900,000 individual Shareholders hold 33% of the capital. Air Liquide is an exception among CAC 40 companies.

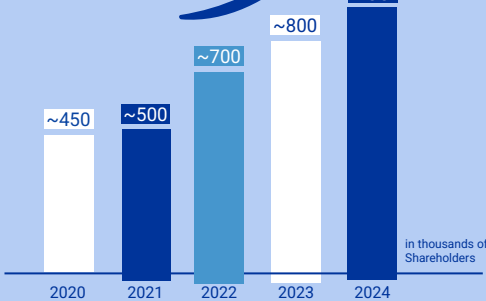
SOME KEY DATES

A story of trust and loyalty

- 1902** 24 Subscribers
- 1913** 1st listing on the Paris Stock Exchange
- 1962** 1st allocation of free shares
- 1987** Listed on the CAC 40 index
- 1987** Creation of the Shareholders' Communication Committee (SCC)
- 1996** 1st loyalty bonus
- 2016** Acquisition of Airgas
- 2021** 1st issue of green bonds

Evolution of the number of Shareholders

direct registered, intermediary registered, bearer



[Learn more](#)

* TSR: This indicator calculates the performance of registered shares over a given period, excluding tax but including allocations of free shares and reinvested dividends(**).

**Calculation based on the average return on one registered share. There's an online simulator at deveniractionnaire.airliquide.com with which you can calculate the return on your Air Liquide shares. Total Shareholder Return (TSR) is the annualized rate of return for a Shareholder who buys shares at the beginning of a given period and sells them at the end of the period. The average return shown takes into account the change in the share price, dividends reinvested in shares, and bonus share allocations (both increased by the loyalty bonus), and includes the impact linked to the use of preferential subscription rights during the capital increase carried out in 2016 as part of the acquisition of Airgas.