

# Air Liquide has successfully issued a 500 million euros green bond to finance the energy transition

## Main characteristics are as follows:

- **Amount:** €500 million
- **Issuer:** Air Liquide Finance, guaranteed by L'Air Liquide SA
- **Settlement:** March 21, 2025
- **Maturity:** March 21, 2035 (10 years)
- **Format :** Fixed rate, repayment at maturity
- **Coupon :** 3.500 % p.a.

Air Liquide has successfully issued a new 500 million euros green bond. In line with its strategic plan **ADVANCE**, this transaction confirms once again Air Liquide's ambition to combine financial and extra-financial performances. The Group intends to use the proceeds from the issuance to finance or refinance flagship energy transition projects, in particular in the field of low-carbon hydrogen and air gases. This green bond issuance is the third by the Group, in line with previous issuances in 2021 and 2024, both of which were fully allocated.

This transaction, **significantly oversubscribed by investors**, was executed under the Group's Euro Medium Term Note (EMTN) programme. With this issuance, Air Liquide is raising **500 million euros with a 10-year maturity** at a yield of 3.570% per year.

This issue will be rated « **A** » by **Standard & Poor's and Scope Ratings** and « **A2** » by **Moody's**.

**Jérôme Pelletan**, Group Chief Financial Officer and Member of the Air Liquide Executive Committee, commented: *"This new green bond issuance, less than a year after the launch of our previous one, confirms the strength of our market signature in a context marked by numerous uncertainties. It once again reflects investor confidence in our robust business model. The funds raised will contribute to financing our investment decisions, which reached a record level in 2024, enabling us to implement transformative projects with and for our clients, particularly in the area of energy transition."*

## CONTACTS

**Corporate Communications**  
media@airliquide.com

**Investor Relations**  
IRTeam@airliquide.com

Air Liquide is a world leader in gases, technologies and services for industry and healthcare. Present in 60 countries with approximately 66,500 employees, the Group serves more than 4 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the Group's activities since its creation in 1902.

Taking action today while preparing the future is at the heart of Air Liquide's strategy. With **ADVANCE**, its strategic plan, Air Liquide is targeting a global performance, combining financial and extra-financial dimensions. Positioned on new markets, the Group benefits from major assets such as its business model combining resilience and strength, its ability to innovate and its technological expertise. The Group develops solutions contributing to climate and the energy transition – particularly with hydrogen – and takes action to progress in areas of healthcare, electronics and high technologies.

Air Liquide's revenue amounted to more than 27 billion euros in 2024. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, CAC 40 ESG, EURO STOXX 50, FTSE4Good and DJSI Europe indexes.