

YOUR TAX RETURN IN 2026



➤ **The taxation information in this Factsheet applies to French tax residents.**

You can choose between two methods of **taxation for investment income**, including dividends received and capital gains realized in 2025:

- **the Single Flat Tax** (“Prélèvement Forfaitaire Unique” or “PFU” in French) of **31.4%**;
- **Income tax** (in French “IR”) on a progressive scale.

You may choose a **different method each year**. Whichever you choose, it will apply to **all of your investment income**. It is therefore important that you assess your overall taxation of dividends and capital gains using **both methods** before selecting **one of the two options**.

Please note that **you are personally responsible for declaring your income and capital gains on the sale of shares to the tax authorities**. The data made available to you is intended to facilitate your administrative procedures and is provided for information purposes only, based solely on the information available to Air Liquide. Air Liquide cannot under any circumstances be held responsible for the accuracy of the information you report in your tax return.



GOOD TO KNOW

Offsetting capital losses

Capital losses can be offset against capital gains (see Factsheet No. 9).

The payment of tax **on capital gains and losses** on the sale of securities **received in 2025** will be due to the tax authorities in **September 2026**.

↓ CAPITAL GAINS TAXATION

OPTION A Flat tax (“PFU”): 31.4%

OR

OPTION B Income tax (“IR”) on a progressive scale

- **Social contributions: 18.6%** on all capital gains, no allowance applied.
- **Income tax: 12.8%** on capital gains no allowance applied, regardless of when shares were acquired.

- **Social contributions: 18.6%** on all capital gains, no allowance applied.
- **Shares acquired before 01/01/2018**
Progressive income tax scale after application of an allowance for the holding period, if applicable⁽¹⁾.
- **Shares acquired from 01/01/2018**
Progressive income tax scale without the application of an allowance for the holding period.

↓ DIVIDEND TAXATION

OPTION A Flat tax (“PFU”): 31.4%

OR

OPTION B Income tax (“IR”) on a progressive scale

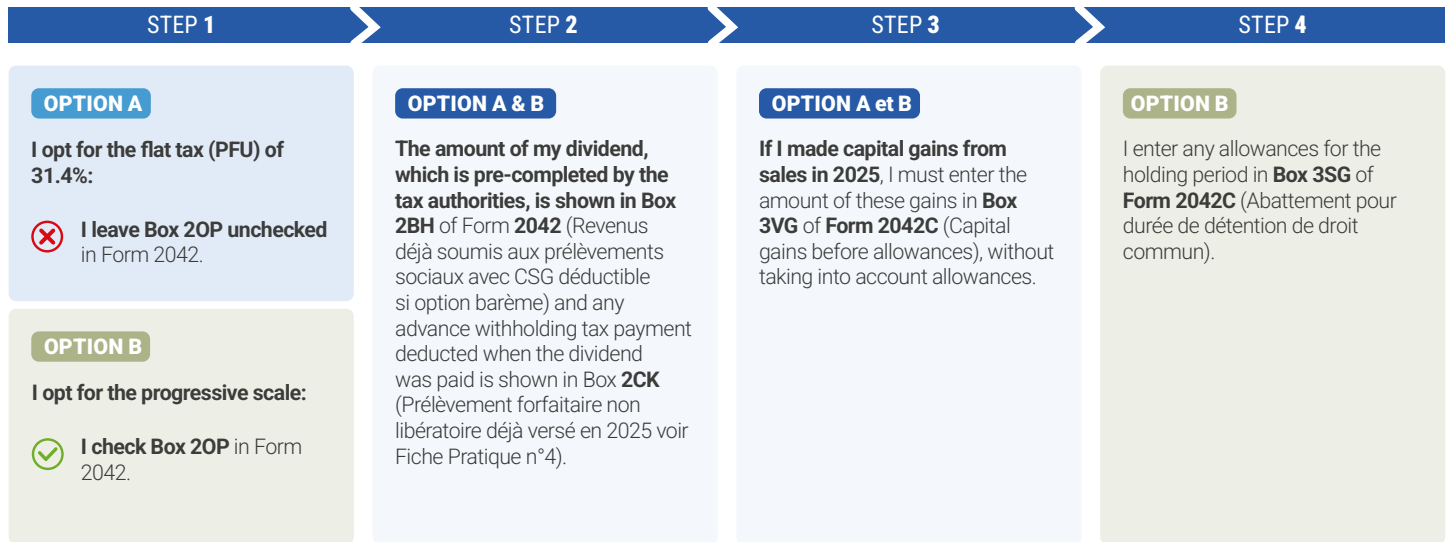
- **Social contributions: 18.6%** on the gross amount of dividends, no allowance applied.
- **Income tax: 12.8%** on the gross amount of dividends, no allowance applied.

- **Social contributions: 18.6%** on the amount of gross dividends, no allowance applied.
- **Income tax based on a progressive scale** on the amount of gross dividends after application of a 40% allowance.

⁽¹⁾ A 50% allowance is applied if shares are held for between two and eight years, and 65% if they are held for eight years or more.

↓ HOW DO I COMPLETE MY TAX RETURN?

To help you choose between the tax methods available to you, before you complete your 2025 tax return, we recommend using the **tax authorities' simulator available on the impots.gouv.fr website** and choosing between the **two options** proposed below:



Please note: the forms and boxes listed in the table above will be announced by the tax authorities in April 2026, after the publication of the 2026 Shareholder Factsheets. Please check that the information provided is correct. If you have any questions, the tax authorities are your primary contact.

↓ TAX ON DIVIDENDS RECEIVED IN 2026 IS PAID IN TWO STAGES

1

In 2026, when dividends are paid in respect of the 2025 fiscal year:

- If you sent a request to your account manager for an exemption from advance withholding before November 30, 2025, **only the social contributions of 18.6%** will be withheld;
- If you did not send a request to your account manager to benefit from this exemption before November 30, 2025, **social contributions of 18.6%** will be withheld **along with advance withholding of 12.8%**, for **total advance withholding of 31.4%**.

2

In 2027, when you pay any remaining income tax owing on your 2026 investment income:

- **Only if you had requested an exemption from advance withholding**, the remaining dividend tax will be due.