

BUYING AND SELLING AIR LIQUIDE SHARES



➤ There are different stock market orders for buying and selling shares.

↓ WHERE CAN I BUY OR SELL AIR LIQUIDE SHARES?

- **With a financial institution:** if you have a **securities account** or a **Share Savings Plan** ("PEA" in French).
- **With Air Liquide,** by holding direct registered shares: the brokerage rate is **0.10% before tax** for orders placed via your **Shareholder Portal** and **0.15% before tax** for orders placed via other channels (phone, contact form, mail), with no minimum fee.

There are **several ways** to buy or sell shares: find below the three most frequent methods.
For your information, buying or selling shares corresponds to **placing a stock market order**.

↓ THE THREE MOST FREQUENT STOCK MARKET ORDERS

Market price	Limit price	Best price
Indication of a limit price:		
✘	✔	✘
The order...		
... has priority over other order types.	...is executed only if the share price reaches the limit price: <ul style="list-style-type: none"> • when buying, share price equal to or below the limit; • when selling, share price equal to or above the limit. It is therefore possible that it will not be executed or will not be fully executed.	...is executed at the best available price when it arrives on the market, whether buying or selling.
Execution of the order...		
...is total and immediate when the order arrives on the market.	...can be partial if the quantity of marketable securities is not available at the set limit price.	...can be partial if the quantity of marketable securities is not available at this best price.
Period of validity⁽¹⁾:		
Immediate	Up to 2 months	Up to 2 months



GOOD TO KNOW

- If your **limit price** or **best price** order is partially executed, additional charges may be added since there will be a **series** of partially executed orders.
- If a **best price order** is **partially executed**, the rest of the order will no longer be executed at the best price but at the limit of the first partial execution, which becomes the **limit price**.



Calendar

If you are a direct registered Shareholder, shares purchased on **December 30 and 31, 2026** will be recorded only in **2027** and will be eligible for the **Loyalty Bonus starting in 2030**.

⁽¹⁾ For your information only: proposed periods of validity for direct registered shares.