

WHAT ARE THE REWARDS OF AIR LIQUIDE'S LOYALTY BONUS



► **A Bonus to thank you for your loyalty.**

After holding registered shares for two full calendar years, you benefit from:

+10%

on the amount of dividends and on the number of Free Shares distributed during allocation operations⁽¹⁾.

Your registered shares are eligible for the **Loyalty Bonus**: you benefit **automatically**, so there is no need to take any action on your part if your shares meet the **three criteria mentioned below**.



GOOD TO KNOW

In the case of a **gift** (simple or hand-to-hand) to a **spouse** or a **relative to the degree of succession**, or an **inheritance**, the **Loyalty Bonus is preserved** as the holding period is maintained (see Factsheet No. 11).

↓ HOW CAN I BENEFIT FROM THE LOYALTY BONUS?

You just need to hold your shares:

- 1** with a **financial institution as intermediary registered shares** or **with Air Liquide as direct registered shares**;
- 2** for **more than two full calendar years** (January 1 to December 31);
- 3** and **still hold the shares** on the day the dividend is paid or on the day before the Free Shares are granted.

↓ THE TIMETABLE FOR THE LOYALTY BONUS

2026

2027/2028

2029

2030...

For your shares held:

- With a financial institution → **please ask that your shares be converted** from bearer to intermediary registered form so that they can be converted before December 29.
- With Air Liquide, as "direct registered" shares → **you don't have to do anything** (shares purchased before December 29).

You keep your registered shares **for two full calendar years**.

You benefit from the Loyalty Bonus for these shares **for the first time**.

You benefit from the Loyalty Bonus for these shares **every year**.



Calendar

In order for shares purchased in 2026 to benefit from the Loyalty Bonus in 2029:

- If you bought them from your financial institution → ask it to **convert your shares to intermediary registered shares** so that they are converted before **December 29, 2026** (see Factsheet No. 2).
- If you bought them from Air Liquide ("direct registered") → **you don't have to do anything**.

Shares purchased on **December 30 and 31, 2026** will be recorded only in **2027** and will be eligible for the Loyalty Bonus starting in **2030**.

⁽¹⁾ For example, at the time of the 2024 distribution of one Free Share for every 10 held, any Shareholder who had held 100 registered shares for more than two full calendar years (prior to January 1, 2022) received **11 Free Shares**, i.e. **one extra** thanks to the Loyalty Bonus.