

HOW TO BENEFIT FROM THE ADVANTAGES OF “REGISTERED” SHARES



➤ **These steps must be taken with your financial institution.**

↓ TO INTERMEDIARY REGISTERED SHARES⁽¹⁾, WHILE STAYING WITH YOUR FINANCIAL INSTITUTION

Ask your financial institution to **convert** your bearer shares into intermediary registered shares. For your information, **you cannot buy shares directly in intermediary registered form.**

- **Ask your financial institution directly:** it may offer this service on its website;
- **Or, fill in the Air Liquide form to convert bearer shares into intermediary registered shares and send it to your financial institution.** You can download it from airliquide.com (under *Investors, Your essential documents, Conversion/Transfer*) or request it from your Shareholder Relations advisors.

Following this conversion, your shares will be registered in the Air Liquide register in your name while your securities account will remain with your financial institution.

↓ TO DIRECT REGISTERED SHARES⁽¹⁾⁽²⁾, BY TRANSFERRING YOUR SHARES TO AIR LIQUIDE

Ask your financial institution to **transfer shares** held in “bearer” or “intermediary registered” form to **Air Liquide** (direct registered shares).

- **Fill in the Air Liquide form to convert shares into direct registered shares and send it to your financial institution.** You can download it from airliquide.com (under *Investors, Your essential documents, Conversion/Transfer*) or request it from your Shareholder Relations advisors.

Your financial institution will carry out the transaction and inform Air Liquide. Your Shareholder Relations advisors will then send you a Securities Account Agreement that you will have to complete and return to us to finalize the opening of your direct registered securities account.

+ THE AIR LIQUIDE ADVANTAGE

When you register your shares, your loyalty is rewarded!

After holding registered shares for two full calendar years, you benefit from **+10% on the amount of dividends received** and **+10% on the number of Free Shares distributed** during allocation operations (see Factsheet No. 3).

If you hold your shares as **direct registered**:

- **custody and management fees are free;**
- the **brokerage rate** is favorable, with no **minimum fee**:
 - ▶ 0.10% before tax for orders placed via your **Shareholder Portal**
 - ▶ 0.15% before tax for orders placed via other channels (phone, contact form, mail).



GOOD TO KNOW

Benefit from the Loyalty Bonus as of 2029 by converting your shares before December 29, 2026

This conversion may take **several weeks** and **bank fees** may apply: if you have made several purchases of securities in 2026 and would like to reduce these charges, make a **one-time request** to your financial institution to convert your securities **no later than November 2026**.

⁽¹⁾ Conversion fees and processing times may vary; please contact your financial institution.

⁽²⁾ Excluding securities held in a Share Savings Plan (“PEA” in French).