

THREE WAYS OF HOLDING YOUR AIR LIQUIDE SHARES

► You have three ways to hold your shares.



1 ↓ BEARER SHARES

You hold a securities account or a Share Savings Plan ("Plan d'Épargne en Actions", "PEA" in French) with a **financial institution**. Your shares are held in "bearer form".

2 ↓ INTERMEDIARY REGISTERED SHARES

You hold a securities account or a Share Savings Plan ("Plan d'Épargne en Actions", "PEA" in French) with a **financial institution**, which you have asked to **convert your shares** from "bearer" mode to "intermediary registered" (see Factsheet No. 2). Intermediary registered shares are eligible for the **Loyalty Bonus** (see Factsheet No. 3). They are registered in your name in the Air Liquide register.

3 ↓ DIRECT REGISTERED SHARES

You hold a securities account **with Air Liquide**. Your shares are eligible for the **Loyalty Bonus** (see Factsheet No. 3) and are registered in your name in the Air Liquide register.

Differences in Shareholding Options

| | With a financial institution | | With Air Liquide |
|---|---------------------------------|--------------------------------|---|
| | Bearer Shares | Intermediary Registered Shares | Direct Registered Shares |
| My shares are eligible for the Loyalty Bonus ⁽¹⁾ | ✗ | ✓ | ✓ |
| I am eligible for Free Shares | ✓ | ✓ | ✓ |
| My securities account is held by | My financial institution | | Air Liquide ⁽²⁾ |
| My contact is | | | |
| I place my stock orders with | | | |
| My Tax Reporting Form ("Imprimé Fiscal Unique", "IFU" in French) is sent by | | | |
| Handling fees and management fees | | | Free |
| Broker fees | Set by my financial institution | | <ul style="list-style-type: none"> • 0.10% before tax for orders placed through your Shareholder Portal – no minimum fee • 0.15% before tax for orders placed through other channels (phone, mail) – no minimum fee |
| I am invited to the Annual General Meeting by | My financial institution | | Air Liquide |
| I can register my shares in a Share Savings Plan | ✓ | ✓ | ✗ |

→ For your information, you are entitled to hold bearer shares, intermediary registered shares and direct registered shares **at the same time**.

⁽¹⁾ For shares held for more than two full calendar years and in accordance with the conditions set out in Air Liquide's articles of association.

⁽²⁾ Since January 1, 2026, Uptevia has been appointed by Air Liquide for the administrative management of its direct registered Shareholder accounts.

↓ WHAT ARE ISIN SECURITY CODES?

International Securities Identification Numbers (ISIN codes) are **unique international identifiers** that allow securities, such as shares, to be identified without risk of error.

↓ WHY?

Air Liquide shares are divided into **4 ISIN “security codes”**. For **registered** shares, these codes allow you to view **their Loyalty Bonus rights according to the date** your shares were **acquired**.

For your information, if you hold direct registered shares with Air Liquide, these codes appear on your securities account statement, which you can access online from your [Shareholder Portal](#).



GOOD TO KNOW

Share Savings Plan (“Plan d’Épargne en Actions”, “PEA” in French) and Loyalty Bonus

You can **benefit from the reduced taxation of the “PEA”** as well as **Air Liquide’s Loyalty Bonus**. To do so, ask your financial institution to **convert your shares into “intermediary registered shares”**: they will then be eligible for the **Loyalty Bonus**. Contact your financial institution or send them the conversion form available at airliquide.com (under Investors, Your essential documents, Conversion/Transfer).

As a reminder, **Air Liquide does not offer a “PEA”**.

Your shares are held

in a securities account or a “PEA”
with a financial institution

in a securities account
with Air Liquide

Your shares are
in **“bearer”** form

You converted
your shares to
**“intermediary
registered”** shares in:

You purchased or
transferred your
shares to **“direct
registered”** shares in:

In 2026, your shares will
have the code:

You will benefit from
the Loyalty Bonus in:

They have the code:
FR0000120073
Your shares are
not eligible for the
Loyalty Bonus

2023 or before

FR0000053951

2026

2024

FR001400T5U9

2027

2025

FR0014010005

2028

2026

FR0000120073

2029



Calendar

If you hold a direct registered securities account with Air Liquide, shares purchased on **December 30 and 31, 2026** will be recorded **only in 2027** and will be eligible for the Loyalty Bonus starting in **2030**.



THE AIR LIQUIDE ADVANTAGE

Loyalty pays off at Air Liquide: thanks to registered shares, your loyalty is rewarded!

After two full calendar years of holding registered shares, you benefit from **+10% on the amount of dividends received and +10% on the number of Free Shares** distributed during allocation operations (see Factsheet No. 3).