

Air Liquide to invest over 200M USD to support chemical manufacturing expansion in Texas

The Air Liquide Group has reached a major milestone in its long-standing relationship with Oxea by expanding its production capabilities at Oxea's site in Bay City, Texas in the United States. This strategic 200 million US dollar investment involves the construction of a new, high-efficiency Partial Oxidation (POX) unit, underscores Air Liquide's technological leadership and commitment to capturing growth in a key industrial basin.

The Group will build a new innovative high-efficiency Partial Oxidation (POX) unit scheduled for the beginning of 2029. The unit will provide reliable, large-scale syngas and low-carbon hydrogen production to support Oxea's rising chemical demand, but also the expansion of its oxo-alcohols and performance chemicals operations, leveraging its long standing presence at one of the most feedstock-advantaged sites in the U.S. Gulf Coast.

Thanks to an **original design** by Air Liquide's engineering teams, the new plant comes with a **high environmental efficiency**. An innovative carbon dioxide (CO₂) recycling loop enables the recirculation of CO₂ back into Oxea's reactor to optimize syngas composition and production. The facility will partially replace some existing facilities and will reduce the Group's net CO₂ emissions by approximately 64,000 tonnes per year in spite of providing additional capacity.

By expanding its robust pipeline network and industrial footprint in the U.S. Gulf Coast, Air Liquide continues to **support its partners further expand in the United States**, and **seize opportunities in key industrial basins with low-carbon, competitive, innovative and reliable solutions**.

Matthieu Giard, Group Executive Committee member, notably in charge of supervising operations in the Americas, stated: ***"This project represents a significant opportunity to align industrial growth and efficiency while demonstrating that competitive solutions can also support climate objectives. We are proud to invest alongside industrial partners who are actively expanding in the U.S. market. By deploying new technologies and CO₂ recycling capabilities in Bay City, Air Liquide is delivering a solution that ensures both superior reliability and efficiency for our customer."***

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Oxygen, nitrogen, hydrogen, and many other essential small molecules are the invisible pillars of our world and our lives. They have been at the core of the Group's activities since its creation in 1902.

A world leader in gases, technologies and services for industry and healthcare, Air Liquide acts as the backbone of numerous economic sectors, serving 4.3 million customers and patients across 59 countries with approximately 65,000 employees. With revenues close to 27 billion euros in 2025, Air Liquide combines strong performance and useful growth.

The Group is a leader with a diversified, resilient business model and a strong local footprint across the globe. Through deep engineering expertise and technological innovation, Air Liquide provides scalable solutions that enhance industrial efficiency, accelerate decarbonization, and strengthen value chains. Strategically exposed to growth markets and megatrends, the Group accompanies major industrial and societal transformations to create long term added value and build a sustainable future.

Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, CAC 40 ESG, EURO STOXX 50, FTSE4Good, and Dow Jones Best-in-Class Europe Index indexes.