

Air Liquide has successfully issued a 2 billion euros multi-tranche bond

Main characteristics are as follows:

Issuer: Air Liquide Finance, guaranteed by L'Air Liquide SA

Settlement: October 13, 2026

- **Amount:** €400 million
- **Maturity:** October 13, 2028 (2 years)
- **Format:** Floating rate Note (FRN), repayment at maturity
- **Coupon:** Euribor 3 months + 0.35% p.a.
- **Amount:** €750 million
- **Maturity:** October 13, 2031 (5 years)
- **Format:** Fixed rate, repayment at maturity
- **Coupon:** 4.000 % p.a.
- **Amount:** €850 million
- **Maturity:** October 13, 2036 (10 years)
- **Format:** Fixed rate, repayment at maturity
- **Coupon:** 4.500 % p.a.

Following the Capital Markets Day held on October 5, and the announcement of the BEYOND new strategic plan, Air Liquide has successfully issued a new 2 billion euros multi-tranche bond. After diversifying its funding sources through a bond issuance on the Swiss market in the first quarter of the year, this transaction marks Air Liquide's return to the Euro market.

The net proceeds of this issuance will be used by Air Liquide for the financing of the Group's general corporate purposes as well as the refinancing of its debt.

This transaction, **very significantly oversubscribed by investors**, was executed under the Group's Euro Medium Term Note (EMTN) programme. With this issuance, Air Liquide is raising **2 billion euros with 2-year, 5-year and 10-year maturities**. Taking into consideration the pre-hedging arrangements, **the weighted average interest rate is below 4.00% per annum**.

This issue will be rated « **A** » by **Standard & Poor's and Scope Ratings** and « **A2** » by **Moody's**.

Jérôme Pelletan, Chief Financial Officer and Member of the Air Liquide Executive Committee, stated: *"This new issuance, executed in a complex environment, reflects investor confidence in the implementation of our new BEYOND strategic plan for 2030. The funds raised will support our capital allocation and drive the development of our activities in future growth markets."*

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Air Liquide is a leader in gases, technologies, and services for numerous economic sectors. As an invisible yet essential cornerstone of industry and healthcare for more than a century, the Group's molecules pave the way for progress by delivering useful and innovative solutions to customers, patients, and society.

Present in 59 countries with approximately 65,000 employees, the Group serves 4.3 million customers and patients. With revenues close to 27 billion euros in 2025 and solid foundations, Air Liquide combines performance with lasting value creation for all its stakeholders. With "Beyond", its strategic plan through 2030, the Group has set an ambitious roadmap to accelerate its profitable growth trajectory and continue inventing the future.

Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and is a member of the CAC 40, CAC 40 ESG, EURO STOXX 50, FTSE4Good, and Dow Jones Best-in-Class Europe indexes.