PRESS RELEASE

Paris, November 9, 2026

Air Liquide has successfully issued a CHF 390 million multi-tranche bond

Main characteristics are as follows:

Issuer: Air Liquide Finance, guaranteed by L'Air Liquide SA
Settlement: November 26, 2026

- **Amount:** 140 million Swiss Francs
- **Maturity:** November 26, 2029 (3 years)
- **Format:** Fixed rate, repayment at maturity
- **Coupon:** 0.9700% p.a.

- **Amount:** 125 million Swiss Francs
- **Maturity:** November 26, 2032 (6 years)
- **Format:** Fixed rate, repayment at maturity
- **Coupon:** 1.2350% p.a.

- **Amount:** 125 million Swiss Francs
- **Maturity:** November 26, 2035 (9 years)
- **Format:** Fixed rate, repayment at maturity
- **Coupon:** 1.4825% p.a.

Air Liquide announces that it has priced its new bond issuance in Swiss francs (CHF) for a total principal amount of CHF 390 million. Executed under the Group's Euro Medium Term Note (EMTN) programme, this transaction is split into **three tranches with 3-year, 6-year and 9-year maturities** at a **weighted average interest rate of 1.22% per annum**. An application will be filed for the admission of the bonds to listing on the SIX Swiss Exchange.

The net proceeds of the issuance will be used by Air Liquide for general corporate purposes.

This issue will be rated **"A" by Standard & Poor's and Scope Ratings** and **"A2" by Moody's**.

Jérôme Pelletan, Group Chief Financial Officer and Member of the Air Liquide Executive Committee, stated: ***"This new Swiss franc bond issuance, successfully executed in a complex market environment, reflects the renewed confidence of investors in Air Liquide's business model. The funds raised will support our capital allocation policy as set out in the new BEYOND strategic plan."***

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Air Liquide is a leader in gases, technologies, and services for numerous economic sectors. As an invisible yet essential cornerstone of industry and healthcare for more than a century, the Group's molecules pave the way for progress by delivering useful and innovative solutions to customers, patients, and society.

Present in 59 countries with approximately 65,000 employees, the Group serves 4.3 million customers and patients. With revenues close to 27 billion euros in 2025 and solid foundations, Air Liquide combines performance with lasting value creation for all its

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stakeholders. With "Beyond", its strategic plan through 2030, the Group has set an ambitious roadmap to accelerate its profitable growth trajectory and continue inventing the future.

Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and is a member of the CAC 40, CAC 40 ESG, EURO STOXX 50, FTSE4Good, and Dow Jones Best-in-Class Europe indexes.