PRESS RELEASE

Paris, November 24, 2026

Air Liquide to invest over 100M USD to enhance supply chain resilience and drive growth in the dynamic U.S. Midwest region

Air Liquide announces today a strategic investment exceeding 100 million USD in a new Airgas infrastructure in the U.S. backed by a long-term contract with Charter Steel. The construction of a new Air Separation Unit (ASU) in Wisconsin, will reinforce Airgas' supply chain resilience and enhance its ability to serve the rapidly growing customer demand within the Northern Midwest industrial corridor.

The new facility is anchored by a **long-term contract with Charter Steel**, a leading U.S. diversified manufacturer and the largest coil processor in North America. Planned to be operational in 2029, the project includes **a state-of-the-art ASU** in Saukville, Wisconsin - north of Milwaukee. This will support Charter Steel's growth needs by direct pipeline supply, **while bringing synergy from new capacity to important industrial and medical markets growth across the robust North American market**.

This investment fully aligns with the objectives of Air Liquide's BEYOND strategic plan, focusing on operational efficiency, expanded network density, and long-term regional growth. **By bolstering production and distribution capabilities at the heart of this dynamic region**, the Group leverages its resilient business model to **maximize asset loading and accelerate its profitable growth**.

Marcelo Fioranelli, Chief Executive Officer of Airgas, also overseeing the Group's Industrial Merchant World Business Line, stated: ***"This investment underscores our long-term commitment to a growing U.S. market where we are a leading provider of industrial gas, delivering unmatched supply security and efficiency for our customers. By expanding our footprint along this key industrial corridor and growing side-by-side with our customers, we are delivering lasting value creation and advancing our broader growth roadmap."***

About Airgas

Airgas®, an Air Liquide company, is a leading U.S. supplier of industrial, medical and specialty gases, as well as hardgoods and related products; one of the largest U.S. suppliers of safety products; and a leading U.S. supplier of ammonia products and process chemicals. Airgas helps its more than 1 million customers advance their business performance and reach their full potential with reliable products, services and expertise used to create, build, care, serve and sustain. With nearly 18,000 associates, over 1,400 locations, a robust eBusiness platform, and Airgas Total Access® telesales channel, Airgas is ready to help customers fill their potential, every day.
As an Air Liquide company, a world leader in gases, technology and services for Industry and Health, Airgas offers customers an unrivaled global footprint and industry-leading technology and innovations.
For more information, please visit www.airgas.com

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Air Liquide is a leader in gases, technologies, and services for numerous economic sectors. As an invisible yet essential cornerstone of industry and healthcare for more than a century, the Group's molecules pave the way for progress by delivering useful and innovative solutions to customers, patients, and society.

Present in 59 countries with approximately 65,000 employees, the Group serves 4.3 million customers and patients. With revenues close to 27 billion euros in 2025 and solid foundations, Air Liquide combines performance with lasting value creation for all its stakeholders. With BEYOND, its strategic plan through 2030, the Group has set an ambitious roadmap to accelerate its profitable growth trajectory and continue inventing the future.

Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and is a member of the CAC 40, CAC 40 ESG, EURO STOXX 50, FTSE4Good, and Dow Jones Best-in-Class Europe indexes.

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