

Paris, June 10, 2013

Air Liquide issues €700 million of bonds

regulated information

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Air Liquide Finance issued bonds for a total amount of €700 million. The notes are issued in three series:

Amount	Tenor	Coupon
€250 million	2 years	Floating Rate, Euribor 3 months ⁽¹⁾ + 0.15%
€200 million	3 years	Floating Rate, Euribor 3 months ⁽¹⁾ + 0.20%
€250 million	6 years	Fixed Rate, coupon of 1.50% p.a.

These notes, fully guaranteed by L'Air Liquide SA, were issued under the Group's €9 billion Euro Medium Term Note (EMTN) program renewed on June 6, 2013. This recent transaction brings the total outstanding amount of bonds issued to approximately €5.4 billion, with an average maturity of 6 years.

Proceeds from the bond allow the Group to anticipate the refinancing of June 2013 maturities, and to fund its development while benefiting from very favorable market conditions. The Group's capital structure remains very solid and this transaction further strengthens its liquidity.

(1) The level of the Euribor 3 months was 0,204% as of June 10, 2013.

Upcoming events

First half 2013 revenue and results:

Tuesday, July 30, 2013

Air Liquide is the world leader in gases for industry, health and the environment, and is present in **80 countries with close to 50,000 employees**. Oxygen, nitrogen, hydrogen and rare gases have been at the core of Air Liquide's activities since its creation in 1902. Using these molecules, Air Liquide continuously reinvents its business, anticipating the needs of current and future markets. The Group innovates for the good of society while delivering profitable growth and consistent performance.

Innovative technologies that curb polluting emissions, lower industry's energy use, recover and reuse natural resources or develop the energies of tomorrow, such as hydrogen, biofuels or photovoltaic energy... Oxygen for hospitals, home healthcare, fighting nosocomial infections... Air Liquide combines many products and technologies to develop valuable applications and services not only for its customers but also for society.

A partner for the long term, Air Liquide relies on employee commitment, customer trust and shareholder support to pursue its vision of sustainable, competitive growth. The **diversity** of Air Liquide's teams, businesses, markets and geographic presence provides a solid and sustainable base for its development and strengthens its ability to push back its own limits, conquer new territories and build its future.

Air Liquide explores the best that air can offer to preserve life, staying true to its Corporate Social Responsibility and sustainable development approach. In 2012, the Group's revenues amounted to **€ 15.3 billion** of which 82% were generated outside France. Air Liquide is listed on the Paris Euronext stock exchange (compartment A) and is a member of the CAC 40 and Dow Jones Euro Stoxx 50 indexes.